



Budget vs. YTD Actual September 30, 2022

Date Prepared: October 31, 2022

Source of Funds	Approved Budget 2021-2022	Target Budget	09/30/22 Current YTD Actual	Dollar Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,812,364	\$ 6,812,364	\$ 6,757,903	\$ (54,461)	(0.80%)	
Sales Taxes	8,344,041	8,344,041	8,546,130	202,089	2.42%	Budget amended
Other Taxes	2,427,418	2,427,418	2,702,257	274,839	11.32%	Mixed Drink, Franchise, Hotel Occupancy, Sports Venue taxes
Licenses and permits	378,385	378,385	491,970	113,585	30.02%	Building permits
Fines and forfeitures	138,825	138,825	190,327	51,502	37.10%	Increased citations/collections, Drug Forfeiture
Service charges	13,535,229	13,535,229	14,503,321	968,092	7.15%	Ambulance fee, Water, Sewer, Storm, and Landfill fees, Hangar Rentals
Interest on investments	15,001	15,001	472,153	457,152	3047.48%	Cash flow and rate dependent
Other Income	1,665,295	1,665,295	442,505	(1,222,790)	(73.43%)	Airport Runway grant-project driven
Total Operating Revenue	<u>33,316,558</u>	<u>33,316,558</u>	<u>34,106,566</u>	<u>790,008</u>	<u>2.371%</u>	
Intergovernmental grants	6,144,828	6,144,828	4,116,159	(2,028,669)	(33.01%)	Project Driven grants
Debt Proceeds	28,774,065	28,774,065	28,773,564	(501)	0.00%	Loan Proceeds
Total Revenue	<u>68,235,451</u>	<u>68,235,451</u>	<u>66,996,289</u>	<u>(1,239,162)</u>	<u>(1.82%)</u>	
Transfers-In	\$ 2,966,609	\$ 2,966,609	\$ 2,846,609	\$ (120,000)	(4.05%)	Transfer to Airport postponed
Transfers-Out	(2,966,609)	(2,966,609)	(2,846,609)	120,000	(4.05%)	Transfer to Airport postponed
Expenditures						
General Fund	\$ 16,148,822	\$ 16,148,822	\$ 15,583,320	\$ 565,502	3.50%	50% is Salary savings, Maintenance, Grants
Utility Fund	5,343,500	5,343,500	5,248,520	94,980	1.78%	Salary savings
Landfill Fund	668,019	668,019	565,160	102,859	15.40%	Salary savings & Contractual
Airport Fund	78,935	78,935	78,622	313	0.40%	Immaterial
Storm Water Drainage Fund	578,820	578,820	291,440	287,380	49.65%	Flood Protection Planning Study & Maintenance
Special Revenue Funds	462,222	462,222	390,420	71,802	15.53%	Personnel, Contractual, Grant Disbursements
Stephenville Economic Dev Authority	608,500	608,500	606,883	1,617	0.27%	
Total Operating Expenditures	<u>23,888,818</u>	<u>23,888,818</u>	<u>22,764,365</u>	<u>1,124,453</u>	<u>4.71%</u>	
Capital	59,187,097	59,187,097	10,316,533	48,870,564	82.57%	
Debt Service	7,024,925	7,024,925	6,996,920	28,005	0.40%	2013 Bond Refund
Total Expenditures	<u>90,100,840</u>	<u>90,100,840</u>	<u>40,077,818</u>	<u>50,023,022</u>	<u>55.52%</u>	



**Prior YTD Actual vs Current YTD Actual
September 30, 2022**

Date Prepared: October 31, 2022

Source of Funds	Prior YTD Actual	Current YTD Actual	Dollar Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,668,864	\$ 6,757,903	\$ 89,038	1.34%	Increased assessment.
Sales Taxes	7,529,945	8,546,130	1,016,185	13.50%	
Other Taxes	2,243,186	2,702,257	459,070	20.47%	Mixed Drinks Tax, Franchise taxes, Hotel Occupancy tax, Sports Venue tax
Licenses and permits	379,508	491,970	112,462	29.63%	Building permits
Fines and forfeitures	119,653	190,327	70,674	59.07%	Increased citations/continued issuance of warrants, Drug Forfeiture
Service charges	12,182,148	14,503,321	2,321,173	19.05%	Recreation fees, Water charges, Sewer charges, Landfill fees, Hanger Rentals, & Storm Water charges,
Interest on investments	20,261	472,153	451,892	2230.36%	Cash flow and rate dependent
Other Income	798,982	442,505	(356,477)	(44.62%)	PY Federal Contr for Airport Land Purchase, PY Miscellaneous Income
Total Operating Revenue	<u>29,942,548</u>	<u>34,106,566</u>	<u>4,164,018</u>	<u>13.91%</u>	
Intergovernmental grants	4,518,452	4,116,159	(402,293)	(8.90%)	Grants differ from year to year.
Debt Proceeds	0	28,773,564	28,773,564	100.00%	Debt proceeds differ from year to year.
Total Revenue	<u>34,461,000</u>	<u>66,996,289</u>	<u>32,535,289</u>	<u>94.41%</u>	
Transfers-In	\$ 2,519,638	\$ 2,846,609	\$ 326,971	12.98%	Timing of transfers
Transfers-Out	\$ (2,519,638)	\$ (2,846,609)	(326,971)	(12.98%)	Timing of transfers
Expenditures					
General Fund	\$ 14,712,446	\$ 15,583,320	\$ (870,874)	(5.92%)	Personnel - additional positions, retirements, and step plan, Maintenance
Utility Fund	4,228,604	5,248,520	(1,019,916)	(24.12%)	Personnel - additional positions, Outside Professionals, Utilities, Maintenance, Franchise Tax
Landfill Fund	443,503	565,160	(121,657)	(27.43%)	Personnel -step plan, Outside Professionals, Fuel, Maintenance
Airport Fund	84,757	78,622	6,135	7.24%	Maintenance
Storm Water Drainage Fund	26,184	291,440	(265,256)	(1013.03%)	Flood Protection Planning Study
Special Revenue Funds	415,474	390,420	25,053	6.03%	Grant Disbursements
Stephenville Economic Dev Authority	524,707	606,883	(82,176)	(15.66%)	Personnel, Grant Disbursements
Total Operating Expenditures	<u>20,435,675</u>	<u>22,764,365</u>	<u>(2,328,690)</u>	<u>(11.40%)</u>	
Capital	11,137,865	10,316,533	821,332	7.37%	Capital purchases differ from year to year
Debt Service	3,044,314	6,996,920	(3,952,606)	(129.84%)	Debt Service differs from year to year
Total Expenditures	<u>34,617,855</u>	<u>40,077,818</u>	<u>(5,459,963)</u>	<u>(15.77%)</u>	