

**City of Stephenville
Budget vs. YTD Actual
December 31, 2020**

Date Prepared: February 1, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	11/30/20 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 3,097,559	\$ 3,184,241	\$ 86,682	2.80%	
Sales Taxes	6,241,679	1,599,672	1,865,606	265,934	16.62%	Back to school
Other Taxes	2,099,361	231,752	174,091	(57,660)	(24.88%)	Hotel Occupancy Tax
Licenses and permits	331,562	91,441	86,584	(4,857)	(5.31%)	Plan reviews
Fines and forfeitures	129,250	32,312	25,195	(7,117)	(22.03%)	Fluctuating revenue source
Service charges	11,204,096	2,592,582	2,822,689	230,107	8.88%	Water, Sewer, & Landfill charges
Interest on investments	37,947	9,301	19,817	10,516	113.06%	Fluctuates with cash flows
Other Income	1,746,433	430,000.78	14,619	(415,382)	(96.60%)	Project driven funds
Total Operating Revenue	<u>28,465,274</u>	<u>8,084,618</u>	<u>8,192,840</u>	<u>108,222</u>	<u>1.34%</u>	
Intergovernmental grants	2,692,576	672,083	16,251	(655,832)	(97.58%)	Reimbursement based revenue
Debt Proceeds	0	0	0	0	0.00%	
Total Revenue	<u>31,157,850</u>	<u>8,756,701</u>	<u>8,209,091</u>	<u>(547,610)</u>	<u>(6.25%)</u>	
Transfers-In	\$ 2,519,638	\$ 1,846,159	\$ -	\$ (1,846,159)	(100.00%)	Transfers not done yet
Transfers-Out	(2,519,638)	(1,846,159)	-	1,846,159	100.00%	Transfers not done yet
Expenditures						
General Fund	\$ 14,619,046	\$ 4,022,113	\$ 3,698,546	\$ 323,567	8.04%	
Utility Fund	4,296,155	1,118,114	1,172,865	(54,751)	-4.90%	Contracts, Maintenance, Credit Card fees
Landfill Fund	406,236	117,444	127,168	(9,724)	-8.28%	Maintenance
Airport Fund	81,095	24,558	18,776	5,783	23.55%	
Storm Water Drainage Fund	75,268	18,772	16,624	2,148	11.44%	
Special Revenue Funds	463,223	114,712	174,800	(60,088)	-52.38%	Day tripper contract, All in Barrell race
Stephenville Economic Dev Authority	519,311	131,839	108,157	23,682	17.96%	
Total Operating Expenditures	<u>20,460,334</u>	<u>5,547,553</u>	<u>5,316,936</u>	<u>230,617</u>	<u>4.16%</u>	
Capital	32,917,098	8,226,085	1,336,185	6,889,900	83.76%	
Debt Service	3,231,058	79,868	94,188	(14,320)	-17.93%	Final payment on pumper paid early
Total Expenditures	<u>56,608,490</u>	<u>13,853,506</u>	<u>6,747,309</u>	<u>7,106,197</u>	<u>51.30%</u>	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
December 31, 2020

Date Prepared: February 1, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 3,010,716	\$ 3,184,241	\$ 173,525	5.76%	Increased assessments.
Sales Taxes	1,679,469	1,865,606	186,137	11.08%	Back to school and audit collections.
Other Taxes	180,561	174,091	(6,469)	(3.58%)	Hotel Occupancy Tax.
Licenses and permits	60,274	86,584	26,310	43.65%	Building permits.
Fines and forfeitures	27,586	25,195	(2,392)	(8.67%)	Fluctuating revenue source
Service charges	2,872,679	2,822,689	(49,990)	(1.74%)	Penalty billing & street cuts
Interest on investments	122,648	19,817	(102,831)	(83.84%)	Rates have declined.
Other Income	392,474	14,619	(377,855)	(96.28%)	Prior year - insurance proceeds.
Total Operating Revenue	<u>8,346,407</u>	<u>8,192,840</u>	<u>(153,567)</u>	<u>(1.84%)</u>	
Intergovernmental grants	77,522	16,251	(61,271)	(79.04%)	Grants differ from year to year.
Debt Proceeds	0	0	0	0.00%	
Total Revenue	<u>8,423,929</u>	<u>8,209,091</u>	<u>(214,838)</u>	<u>(2.55%)</u>	
Transfers-In	\$ -	\$ -	\$ -	0.00%	
Transfers-Out	\$ -	\$ -	\$ -	0.00%	
Expenditures					
General Fund	\$ 3,825,115	\$ 3,698,546	(126,569)	(3.31%)	
Utility Fund	1,302,671	\$ 1,172,865	(129,806)	(9.96%)	
Landfill Fund	107,442	\$ 127,168	19,726	18.36%	Maintenance
Airport Fund	21,149	\$ 18,776	(2,373)	(11.22%)	
Storm Water Drainage Fund	18,212	\$ 16,624	(1,587)	(8.72%)	
Special Revenue Funds	79,443	\$ 174,800	95,357	120.03%	Day Tripper Advertising, All American Barrel race
Stephenville Economic Dev Authority	117,315	\$ 108,157	(9,159)	(7.81%)	
Total Operating Expenditures	<u>5,471,347</u>	<u>5,316,936</u>	<u>(154,411)</u>	<u>(2.82%)</u>	
Capital	1,491,798	1,336,185	(155,613)	(10.43%)	
Debt Service	118,777	94,188	(24,589)	(20.70%)	
Total Expenditures	<u>7,081,921</u>	<u>6,747,309</u>	<u>(334,613)</u>	<u>(4.72%)</u>	