

COMMITTEE REPORT



REPORT TYPE: Finance Committee Report

MEETING: December 29, 2020

Present: Mark McClinton Chair, Justin Haschke PI 2, Brady Pendleton PI 4, Brandon Huckabee PI 8

Absent: None

DEPARTMENT: Finance

STAFF CONTACT: Monica Harris

AMBULANCE FINANCIAL HARDSHIP APPLICATION:

Staff presented the Ambulance Financial Hardship Application information received for accounts 20-8853 and 20-11740. Justin Haschke made the motion, which was seconded and approved unanimously, to write-off \$265.00 for account 20-8853 and \$265.00 for account 20-11740.

HAMPTON INN REQUEST FOR WAIVER OF HOTEL OCCUPANCY TAX REPORT PENALTY AND INTEREST:

Staff presented Hampton Inn's request to waive the 15% penalty of \$3,732.31 and interest of \$1,537.92 assessed on the Hotel Occupancy Tax Report for quarter ending March 31, 2020 due to their New York corporate office closure for COVID during this time. The report was due by April 30, 2020, but not submitted until October 30, 2020. The unpaid taxes were subject to the 15% penalty on July 31, 2020 and interest starting May 1, 2020.

Brandon Huckabee made the motion to waive the 15% penalty, but require the interest payment of \$1,537.92. Justin Haschke seconded the motion, and the committee approved, by unanimous vote, forwarding the item to Council for approval.

DEFERRED COMPENSATION PLAN UPDATE AND ADOPTION AGREEMENT:

Staff presented the Deferred Compensation Adoption Agreement and updated plan document, which adds the City match up to 1% of base pay.

Justin Haschke made the motion to approve the Deferred Compensation Adoption Agreement and plan document. Brandon Huckabee seconded the motion, and the committee approved, by unanimous vote, forwarding the item to Council for approval.

PROPOSALS FOR BENEFITS CONSULTANT SERVICES:

Staff presented the proposals received for benefits consultant services. The proposal evaluators' recommendation was to award the contract to Wellspring Insurance Agency, Inc. for \$30,000 per year plus 10% commission on voluntary insurance products.

Brady Pendleton made the motion to recommend awarding the contract for benefits consultant services to Wellspring Insurance Agency, Inc. to the Council for approval. Justin Haschke seconded the motion, and the committee approved, by unanimous vote, forwarding the item to Council for approval.