

**City of Stephenville
Budget vs. YTD Actual
November 30, 2020**

Date Prepared: January 4, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	11/30/20 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 741,176	\$ 661,545	\$ (79,631)	(10.74%)	Impact of COVID 19
Sales Taxes	6,241,679	1,101,138	1,323,372	222,234	20.18%	Back to school
Other Taxes	2,099,361	156,063	117,192	(38,871)	(24.91%)	Hotel Occupancy Tax
Licenses and permits	331,562	61,860	59,592	(2,268)	(3.67%)	Back flow testing
Fines and forfeitures	129,250	21,541	27,184	5,643	26.20%	Warrants have been issued
Service charges	11,204,096	1,759,923	1,963,156	203,234	11.55%	Water, Sewer, & Landfill charges
Interest on investments	37,947	6,112	16,789	10,677	174.68%	Fluctuates with cash flows
Other Income	1,746,433	287,016.02	12,980	(274,036)	(95.48%)	Project driven funds
Total Operating Revenue	<u>28,465,274</u>	<u>4,134,829</u>	<u>4,181,810</u>	<u>46,981</u>	<u>1.14%</u>	
Intergovernmental grants	2,692,576	464,722	11,757	(452,965)	(97.47%)	Reimbursement based revenue
Debt Proceeds	0	0	0	0	0.00%	
Total Revenue	<u>31,157,850</u>	<u>4,599,551</u>	<u>4,193,567</u>	<u>(405,984)</u>	<u>(8.83%)</u>	
Transfers-In	\$ 2,519,638	\$ 1,846,159	\$ -	\$ (1,846,159)	(100.00%)	Transfers not done yet
Transfers-Out	(2,519,638)	(1,846,159)	-	1,846,159	100.00%	Transfers not done yet
Expenditures						
General Fund	\$ 14,619,046	\$ 2,744,116	\$ 2,537,153	\$ 206,963	7.54%	
Utility Fund	4,296,155	746,685	794,705	(48,020)	-6.43%	
Landfill Fund	406,236	83,726	104,693	(20,967)	-25.04%	Maintenance
Airport Fund	81,095	18,260	16,638	1,622	8.88%	
Storm Water Drainage Fund	75,268	12,515	16,620	(4,105)	-32.80%	Plan reviews
Special Revenue Funds	463,223	73,215	98,909	(25,694)	-35.09%	Day tripper contract
Stephenville Economic Dev Authority	519,311	88,809	63,447	25,362	28.56%	
Total Operating Expenditures	<u>20,460,334</u>	<u>3,767,326</u>	<u>3,632,166</u>	<u>135,160</u>	<u>3.59%</u>	
Capital	32,917,098	5,484,056	318,173	5,165,883	94.20%	
Debt Service	3,231,058	53,246	94,188	(40,942)	-76.89%	Final payment on pumper paid early
Total Expenditures	<u>56,608,490</u>	<u>9,304,628</u>	<u>4,044,527</u>	<u>5,260,101</u>	<u>56.53%</u>	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
November 30, 2020

Date Prepared: January 4, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 565,747	\$ 661,545	\$ 95,799	16.93%	Increased assessments.
Sales Taxes	1,154,878	1,323,372	168,493	14.59%	Back to school and audit collections.
Other Taxes	110,195	117,192	6,997	6.35%	Hotel Occupancy Tax.
Licenses and permits	28,168	59,592	31,423	111.56%	Building permits.
Fines and forfeitures	19,074	27,184	8,110	42.52%	Warrants have been issued.
Service charges	1,988,583	1,963,156	(25,426)	(1.28%)	Water sales.
Interest on investments	83,551	16,789	(66,762)	(79.91%)	Rates have declined.
Other Income	261,159	12,980	(248,180)	(95.03%)	Prior year - insurance proceeds.
Total Operating Revenue	<u>4,211,355</u>	<u>4,181,810</u>	<u>(29,545)</u>	<u>(0.70%)</u>	
Intergovernmental grants	50,600	11,757	(38,843)	(76.77%)	Grants differ from year to year.
Debt Proceeds	0	0	0	0.00%	
Total Revenue	<u>4,261,955</u>	<u>4,193,567</u>	<u>(68,388)</u>	<u>(1.60%)</u>	
Transfers-In	\$ -	\$ -	\$ -	0.00%	
Transfers-Out	\$ -	\$ -	\$ -	0.00%	
Expenditures					
General Fund	\$ 2,838,157	\$ 2,537,153	(301,004)	(10.61%)	
Utility Fund	854,927	\$ 794,705	(60,222)	(7.04%)	
Landfill Fund	73,881	\$ 104,693	30,812	41.71%	Maintenance
Airport Fund	17,399	\$ 16,638	(761)	(4.37%)	
Storm Water Drainage Fund	6,384	\$ 16,620	10,236	160.33%	Plan reviews
Special Revenue Funds	41,462	\$ 98,909	57,447	138.55%	Day Tripper Advertising.
Stephenville Economic Dev Authority	76,298	\$ 63,447	(12,851)	(16.84%)	
Total Operating Expenditures	<u>3,908,509</u>	<u>3,632,166</u>	<u>(276,343)</u>	<u>(7.07%)</u>	
Capital	1,138,278	318,173	2,104,743	184.91%	Capital purchases differ from year to year
Debt Service	93,890	94,188	(1,027,372)	(1094.23%)	Debt differs from year to year
Total Expenditures	<u>5,140,676</u>	<u>4,044,527</u>	<u>801,028</u>	<u>15.58%</u>	