

Public Works Committee  
**STAFF REPORT**



**SUBJECT:** 377 Elevated Storage Tank Rehabilitation Project  
Project Acceptance  
**MEETING:** Council Meeting - 02 MAY 2023  
**DEPARTMENT:** Public Works  
**STAFF CONTACT:** Nick Williams

**RECOMMENDATION:**

Staff recommends acceptance of the above noted project as complete and requests authorization for the City Manager to issue final payment to the contractor. An appropriate resolution is attached.

**BACKGROUND:**

The City of Stephenville City Council awarded the contract for the above referenced project on December 6, 2022, for \$284,500.00 to Maguire Iron, Inc., from Sioux Falls, South Dakota. The contractor has completed the work in accordance with the plans and specifications.

**FISCAL IMPACT SUMMARY:**

The FY22-23 budget allocated \$500,000 for the work. A sum of \$73,400 was utilized for professional bid and construction phase services leaving an available balance of \$426,600 to complete the construction. The project was completed for \$274,000.00 of which \$246,600.00 has been paid to the contractor. The remaining balance of \$27,400.00 will be released to the contractor following formal project acceptance by the city council.

A recommendation for final payment has been received from the inspection services firm. There are no identified outstanding issues and a signed Final Bills Paid Affidavit has been received.

Additionally, staff has contacted all known subcontractors and confirmed payment.

**ATTACHMENT(S):**

[Resolution No. 2023-XX](#)