

STAFF REPORT



SUBJECT: Call for a Bond Election
DEPARTMENT: Parks and Leisure Services
STAFF CONTACT: Kelli Votyпка

BACKGROUND:

On Tuesday February 2, 2021 City Council called for a Bond Election to be held within the city on May 1, 2021. The official ballot for the Election shall be prepared in accordance with the Code, so as to permit electors to vote "FOR" or "AGAINST" the aforesaid propositions which shall be set forth in substantially the following form. The flier is what the city will be distributing throughout the community.

This information is provided for education about what is going on with the City of Stephenville. I am not promoting for or against.

CITY OF STEPHENVILLE, TEXAS SPECIAL ELECTION CITY OF STEPHENVILLE, TEXAS PROPOSITION A

THE ISSUANCE OF \$8,000,000 TAX BONDS BY THE CITY OF STEPHENVILLE, TEXAS FOR DESIGNING, CONSTRUCTING AND EQUIPPING A COMBINED USE FACILITY IN THE CITY TO HOUSE A LIBRARY, SENIOR CITIZENS CENTER AND A RECREATION CENTER. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED

CITY OF STEPHENVILLE, TEXAS SPECIAL ELECTION CITY OF STEPHENVILLE, TEXAS PROPOSITION B

THE ISSUANCE OF \$5,385,000 TAX BONDS BY THE CITY OF STEPHENVILLE, TEXAS FOR MAKING REVITALIZING PUBLIC IMPROVEMENTS TO THE HISTORIC DOWNTOWN AREA OF THE CITY. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.

CITY OF STEPHENVILLE, TEXAS SPECIAL ELECTION CITY OF STEPHENVILLE, TEXAS PROPOSITION C

THE ISSUANCE OF \$2,160,000 TAX BONDS BY THE CITY OF STEPHENVILLE, TEXAS FOR CONSTRUCTING IMPROVEMENTS TO BELKNAP STREET FROM THE FT. WORTH AND WESTERN RAILROAD TRACK TO MASON STREET IN THE CITY. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.

CITY OF STEPHENVILLE, TEXAS SPECIAL ELECTION CITY OF STEPHENVILLE, TEXAS PROPOSITION D

THE ISSUANCE OF \$3,730,000 TAX BONDS BY THE CITY OF STEPHENVILLE, TEXAS FOR CONSTRUCTING IMPROVEMENTS TO FIRST STREET, SECOND STREET, FIFTH STREET, SIXTH STREET, CAGE STREET AND SWAN STREET IN THE CITY. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.

CITY OF STEPHENVILLE, TEXAS SPECIAL ELECTION CITY OF STEPHENVILLE, TEXAS PROPOSITION E

THE ISSUANCE OF \$2,000,000 TAX BONDS BY THE CITY OF STEPHENVILLE, TEXAS FOR EXTENSION OF THE WALKING, HIKING AND BIKING TRAIL IN THE CITY KNOWN AS THE BOSQUE RIVER TRAIL. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.