



STAFF REPORT

SUBJECT: Set the Maximum Proposed Tax Rate for 2024

DEPARTMENT: Finance

STAFF CONTACT: Monica Harris

RECOMMENDATION:

Staff recommend setting the maximum proposed tax rate for 2024 to the voter approval rate of \$0.3829 per \$100 of taxable value. The maximum proposed tax rate is the highest tax rate that the Council will be able to adopt after the tax rate hearing.

No New Revenue Rate \$0.3660

Voter Approval Rate \$0.3829

De Minimis Tax Rate \$0.3932