



STAFF REPORT

SUBJECT: Quarterly Investment Report for the Period Ending June 30, 2024

DEPARTMENT: Finance

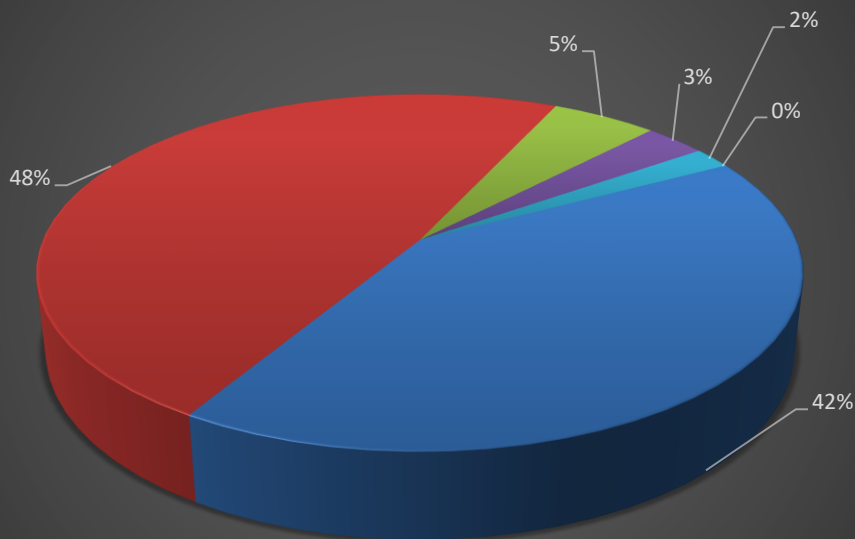
STAFF CONTACT: Monica Harris

BACKGROUND:

The City of Stephenville's total market value of cash and investments on June 30, 2024, was \$50,859,722. This is allocated 5% in demand accounts, 3% in cash/money market accounts, 2% in Certificates of Deposits, 42% in TexStar investment pool, and 48% in TexPool investment pool.

We earned \$677K in interest for the quarter. The average yield to maturity for all account types for the quarter was 5.14%. The average yield to maturity for investment accounts for the quarter was 5.43%. The average yield to maturity for a 3-month treasury bill for the quarter was 5.25%. The weighted average maturity in days of the portfolio was 3.22 days.

City Portfolio By Investment



■ TexStar ■ TexPool ■ Demand Accounts ■ Cash/Money Market ■ Certificates of Deposit ■ US Treasuries