



STAFF REPORT

SUBJECT: Set Date, Time, and Location of Public Hearing on Proposed Tax Rate for 2024

DEPARTMENT: Finance

STAFF CONTACT: Monica Harris

RECOMMENDATION:

Staff recommend setting the public hearing on the 2024 proposed tax rate on September 17, 2024, at 5:30 pm in the Council Chambers at City Hall located at 298 W. Washington in Stephenville.

BACKGROUND:

The City Charter requires the City Manager to provide the proposed budget to the City Council at least 45 days prior to the beginning of the budget year. The proposed budget must also be filed with the City Secretary and posted on the website. If the proposed tax rate will exceed the No-New-Revenue rate, the city must have a public hearing on the proposed tax rate prior to adopting the tax rate. The adoption of the tax rate must be at least 30 days after the City Manager provides the proposed budget to the City Secretary and the proposed budget is posted on the website.

ALTERNATIVES

Choose a later date to have the hearing, but no later than September 29, 2024, the last day to adopt the tax rate.