

# STAFF REPORT



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**SUBJECT:** Residential Incentive Program

**DEPARTMENT:** Development Services

**STAFF CONTACT:** Steve Killen

## BACKGROUND:

The Residential Incentive Program was approved by City Council in early 2020 to serve as a catalyst to property improvements through city provided rebates. The Council allocated \$50K for FY 2020-21 to the program for qualifying properties. To date, the program has not been utilized to its fullest potential. In fact, there have only been two participants totaling \$7,210 in rebates.

Staff is requesting a review of the guiding document. It is believed the qualifying criteria and the current residential market have led to the lack of participation. Suggested revisions and comments have been included in the guiding document via tracked changes.