

**RESOLUTION NO. 2022-R-\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF STEPHENVILLE, TEXAS REGARDING RETIREMENT LIVING FOR SENIORS FOR SUPPORT AND LOCAL POLITICAL SUBDIVISION FUNDING**

WHEREAS, Retirement Living for Seniors, Ltd. has proposed a development for a Senior restricted Development located on W Lingleville Rd, named Retirement Living for Seniors, in the city of Stephenville, Texas; and

WHEREAS, Retirement Living for Seniors Ltd. has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2022 Competitive 9% Housing Tax Credits for Retirement Living for Seniors; and

WHEREAS, Chapter 380 of the Texas Local Government Code authorizes municipalities to administer programs to establish and provide for the making of loans and grants of public funds for the purpose of promoting state and local economic development and to stimulate business and commercial activity in the municipality.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STEPHENVILLE, TEXAS:**

1. The City of Stephenville, acting through its governing body, hereby confirms that it supports the proposed development of Retirement Living for Seniors, located on W Lingleville Rd, in the City of Stephenville, Texas, and its application to the TDHCA.
2. The City of Stephenville, acting through its Governing Body for the purposes of Local Political Subdivision Funding, will grant a reduction of \$250 towards water/sewer tap fees.
3. The Mayor, for and on behalf of the Governing Body, is hereby authorized, empowered, and directed to certify these resolutions to TDHCA.

**PASSED AND APPROVED** this 15<sup>th</sup> day of February, 2022.

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Doug Svien, Mayor

ATTEST:

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Staci L. King, City Secretary

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Reviewed by Allen L. Barnes,  
City Manager

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Randy Thomas, City Attorney  
Approved as to form and legality