

RESOLUTION NO. 2022-R-__

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF STEPHENVILLE, TEXAS REGARDING AFFORDABLE RENTAL HOUSING FOR SUPPORT AND LOCAL POLITICAL SUBDIVISION FUNDING

WHEREAS, Stephenville MHP, LP has proposed a development for affordable rental housing at Approx. SWQ of S Hardin Drive and Swan Drive named Stephenville Lofts in the City of Stephenville; and

WHEREAS, Stephenville MHP, LP has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2022 Competitive 9% Housing Tax Credits for Stephenville Lofts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STEPHENVILLE, TEXAS:

1. The City of Stephenville, acting through its governing body, hereby confirms that it supports the proposed Stephenville Lofts located at Approx. SWQ of S Hardin Drive and Swan Drive and that this formal action has been taken to put on record the opinion expressed by the City of Stephenville on February 15, 2022.
2. The City Manager is authorized grant a Two Hundred Fifty Dollars and No Cents (\$250.00) reduction in fees for Stephenville Lofts to meet all program criteria.
3. Mayor Doug Svien, for and on behalf of the Governing Body, is hereby authorized, empowered, and directed to certify these resolutions to TDHCA.

PASSED AND APPROVED this 15th day of February, 2022.

Doug Svien, Mayor

ATTEST:

Staci L. King, City Secretary

Reviewed by Allen L. Barnes,
City Manager

Randy Thomas, City Attorney
Approved as to form and legality