

# COMMITTEE REPORT



**REPORT TYPE:** Finance Committee Report

**MEETING:** March 19, 2024

**Present:** Justin Haschke, chair; David Baskett, Brandon Greenhaw, Mark McClinton

**Absent:** None

**DEPARTMENT:** Finance

**STAFF CONTACT:** Monica Harris

## CONSIDER APPROVAL OF BUDGET AMENDMENTS FOR FISCAL YEAR ENDING SEPTEMBER 30, 2024

Budget Amendments totaling \$3,032,146 were presented and discussed.

The General Fund budget was increased by \$2,160,820, of which \$729,677 is related to the carryover of unspent prior year encumbrances and capital expenditures. In addition, \$1 million was added for the Combined Dispatch, which was previously included as a commitment to fund balance. The remaining \$431,143 is related to the following new expenditures:

- Public Safety Incentive Pay Increases - \$100,710
- Public Safety Salary Increases - \$225,863
- General Fund Non-Public Safety Salary Increases - \$67,115
- Purchase of eleven (11) defibrillators - \$24,965
- Unanticipated Building repairs - \$12,490

The Water and Wastewater Fund budget was decreased by \$338,084. The carryover of unspent prior year encumbrances and the adjustment to capital project expenditures netted a decrease of -\$432,864. New expenditures totaled \$94,780 as follows:

- Utility salary increases - \$42,514
- Wastewater Treatment Plant contractual services - \$52,266

The Landfill Fund budget was increased by \$70,155, of which \$59,649 is related to the carryover of unspent prior year encumbrances and capital expenditures. New expenditures totaled \$10,506 for salary increases.

The Airport Fund budget was increased \$7,370 for adjustment of the carryover of capital projects.

The Storm Water Drainage Fund budget was increased \$53,258 for unspent prior year encumbrances.

The HOT Fund budget was increased by \$1,889 for salary increases.

The Capital Projects Fund budget was increased by \$1,076,738 for the carryover of capital projects.

The motion was made and seconded to forward the budget amendments to the full Council with a positive recommendation for approval. The motion passed unanimously.