

**City of Stephenville  
Budget vs. YTD Actual  
January 31, 2021**

Date Prepared: March 1, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	01/31/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,237,145	\$ 6,261,809	\$ 24,663	0.40%	
Sales Taxes	6,241,679	2,098,206	2,393,854	295,648	14.09%	Back to school & audit collections
Other Taxes	2,099,361	415,317	332,343	(82,973)	(19.98%)	Hotel Occupancy Tax
Licenses and permits	331,562	125,033	126,283	1,250	1.00%	Food Service permits
Fines and forfeitures	129,250	43,082	43,201	119	0.28%	
Service charges	11,204,096	3,400,085	3,690,597	290,513	8.54%	Water, Sewer, & Landfill charges
Interest on investments	37,947	12,611	22,543	9,933	78.76%	Fluctuates with cash flows
Other Income	1,746,433	575,429.18	25,325	(550,104)	(95.60%)	Project driven funds
<b>Total Operating Revenue</b>	<u>28,465,274</u>	<u>12,906,908</u>	<u>12,895,955</u>	<u>(10,953)</u>	<u>(0.08%)</u>	
Intergovernmental grants	2,692,576	879,444	16,551	(862,893)	(98.12%)	Reimbursement based revenue
Debt Proceeds	0	0	0	0	0.00%	
<b>Total Revenue</b>	<u>31,157,850</u>	<u>13,786,352</u>	<u>12,912,506</u>	<u>(873,846)</u>	<u>(6.34%)</u>	
<b>Transfers-In</b>	\$ 2,519,638	\$ 1,846,159	\$ -	\$ (1,846,159)	(100.00%)	Transfers not done yet
<b>Transfers-Out</b>	(2,519,638)	(1,846,159)	-	1,846,159	100.00%	Transfers not done yet
<b>Expenditures</b>						
General Fund	\$ 14,619,046	\$ 5,198,704	\$ 4,777,180	\$ 421,524	8.11%	
Utility Fund	4,296,155	1,461,585	1,399,688	61,897	4.23%	
Landfill Fund	406,236	149,515	167,094	(17,579)	(11.76%)	Maintenance
Airport Fund	81,095	30,837	24,161	6,675	21.65%	
Storm Water Drainage Fund	75,268	25,030	17,957	7,073	28.26%	
Special Revenue Funds	463,223	150,639	184,180	(33,541)	(22.27%)	Day tripper contract, All in Barrell race
Stephenville Economic Dev Authority	519,311	174,868	142,279	32,589	18.64%	
<b>Total Operating Expenditures</b>	<u>20,460,334</u>	<u>7,191,178</u>	<u>6,712,540</u>	<u>478,638</u>	<u>6.66%</u>	
Capital	32,917,098	10,968,113	3,049,102	7,919,011	72.20%	
Debt Service	3,231,058	106,491	257,012	(150,520)	(141.35%)	Annual & semii-annual payments
<b>Total Expenditures</b>	<u>56,608,490</u>	<u>18,265,782</u>	<u>10,018,654</u>	<u>8,247,128</u>	<u>45.15%</u>	

**City of Stephenville**  
**Prior YTD Actual vs Current YTD Actual**  
**January 31, 2021**

Date Prepared: March 1, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 5,990,507	\$ 6,261,809	\$ 271,301	4.53%	Increased assessments.
Sales Taxes	2,174,188	2,393,854	219,667	10.10%	Back to school and audit collections.
Other Taxes	367,182	332,343	(34,839)	(9.49%)	Hotel Occupancy Tax.
Licenses and permits	105,050	126,283	21,233	20.21%	Building permits.
Fines and forfeitures	32,658	43,201	10,543	32.28%	Fluctuating revenue source
Service charges	3,725,144	3,690,597	(34,546)	(0.93%)	Penalty billing & street cuts
Interest on investments	171,128	22,543	(148,585)	(86.83%)	Rates have declined.
Other Income	415,750	25,325	(390,425)	(93.91%)	Prior year - insurance proceeds.
<b>Total Operating Revenue</b>	<u>12,981,606</u>	<u>12,895,955</u>	<u>(85,651)</u>	<u>(0.66%)</u>	
Intergovernmental grants	81,916	16,551	(65,365)	(79.80%)	Grants differ from year to year.
Debt Proceeds	0	0	0	0.00%	
<b>Total Revenue</b>	<u>13,063,522</u>	<u>12,912,506</u>	<u>(151,016)</u>	<u>(1.16%)</u>	
<b>Transfers-In</b>	\$ -	\$ -	\$ -	0.00%	
<b>Transfers-Out</b>	\$ -	\$ -	\$ -	0.00%	
<b>Expenditures</b>					
General Fund	\$ 4,784,974	\$ 4,777,180	(7,794)	(0.16%)	
Utility Fund	1,608,783	\$ 1,399,688	(209,095)	(13.00%)	
Landfill Fund	136,166	\$ 167,094	30,928	22.71%	Maintenance
Airport Fund	24,954	\$ 24,161	(792)	(3.18%)	
Storm Water Drainage Fund	24,811	\$ 17,957	(6,854)	(27.62%)	
Special Revenue Funds	87,446	\$ 184,180	96,734	110.62%	Day Tripper Advertising, Gateway planning
Stephenville Economic Dev Authority	148,142	\$ 142,279	(5,864)	(3.96%)	
<b>Total Operating Expenditures</b>	<u>6,815,276</u>	<u>6,712,540</u>	<u>(102,737)</u>	<u>(1.51%)</u>	
Capital	2,360,316	3,049,102	688,786	29.18%	Capital differs from year to year
Debt Service	256,713	257,012	299	0.12%	Debt Service differs from year to year
<b>Total Expenditures</b>	<u>9,432,305.82</u>	<u>10,018,654</u>	<u>586,348</u>	<u>6.22%</u>	