STEPHENVILLE RENTALS, LLC.

Site Development Projections For

Jake Wilson Building 157 W. Washington, Stephenville, Texas 76401 Theo Bauer Building 171 W. Washington, Stephenville, Texas 76401

Note to Zoning Commission:

As you know these two projects have been pending for some time due to the fact that I need to secure the approval of both the Texas Historical Commission and the National Park Service in order to qualify the two projects for tax credit. The architect, John Beverly, has redrafted the plans several times to meet the varying requirements of the two regulatory agencies. We believe we are near the end of that process as the Texas Historical Commission has just approved the plans and forwarded them to the National Park Service for review and approval of the most current drafts of the plans.

The overall building plan is to remodel the building located at 157 W. Washington St. (Jake Wilson Building – NPS Project No. 42196) and complete it so that the beauty shop presently occupying 171 W. Washington St. (Theo Bauer Building – NPS Project No. 46099) can move into that building and not be put out of business. When that move is complete, the remodeling will start on the second building, the Theo Bauer Building, presently occupied by the beauty shop.

Based on the circumstances outlined above, the forecasted dates for the P.D. development of the two buildings are as follows:

1. January 1, 2024

 Projected date of approval of plans and specifications for both 157 and 171 W. Washington buildings from Texas Historical Commission and the National Park Service

2. March 1, 2024

Projected date for commencement of construction of approved plans for Jake Wilson Building at 157
W. Washington St.

3. September 1, 2024

Projected date to complete construction and secure inspection of improvements approval from Texas
Historical Commission and the National Park Service for 157 W. Washington St.

4. October 1, 2024

Projected date for commencement of construction of approved plans for Theo Bauer Building at 171
W. Washington St.

5. April 1, 2025

Projected date to complete construction and secure inspection of improvements approval from Texas
Historical Commission and the National Park Service for 171 W. Washington St.

NOTE: It is my strong desire to complete both buildings being remodeled as soon as possible and I hope to be able to complete these projects earlier than the above forecasted dates.

Respectfully submitted

Scott Allen