

STAFF REPORT



SUBJECT: Quarterly Investment Report for the Period Ending December 31, 2023
DEPARTMENT: Finance
STAFF CONTACT: Monica Harris

BACKGROUND:

The City of Stephenville’s total market value of cash and investments on December 31, 2023, was \$56,340,019. This is allocated 4% in demand accounts, 1% in cash/money market accounts, 3% in Certificates of Deposits, 53% in TexStar investment pool, and 39% in TexPool investment pool.

We earned \$733,161K in interest for the quarter. The average yield to maturity for all account types for the quarter was 5.13%. The average yield to maturity for investment accounts for the quarter was 5.38%. The average yield to maturity for a 3-month treasury bill for the quarter was 5.28%. The weighted average maturity in days of the portfolio was 6.26 days.

