



Budget vs. YTD Actual July 31, 2022

Date Prepared: September 6, 2022

Source of Funds	Approved Budget 2021-2022	Target Budget	07/31/22 Current YTD Actual	Dollar Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,812,364	\$ 6,785,871	\$ 6,703,508	\$ (82,363)	(1.21%)	
Sales Taxes	7,328,610	5,905,414	7,011,413	1,105,999	18.73%	
Other Taxes	2,427,418	2,041,542	2,286,618	245,076	12.00%	Franchise, Hotel Occupancy, Sports Venue taxes
Licenses and permits	378,385	337,546	437,035	99,489	29.47%	Building permits, Plan reviews
Fines and forfeitures	78,825	64,517	184,235	119,718	185.56%	Increased citations and collections
Service charges	12,154,965	9,749,123	11,580,185	1,831,061	18.78%	Water, Sewer, Storm, and Landfill fees, Hangar Rentals
Interest on investments	15,001	13,824	243,648	229,825	1662.56%	Cash flow and rate dependent
Other Income	1,490,418	32,357	320,847	288,490	891.59%	Sale of assets, Insurance proceeds, Donations
Total Operating Revenue	<u>30,685,986</u>	<u>24,930,192</u>	<u>28,767,488</u>	<u>3,837,296</u>	<u>15.392%</u>	
Intergovernmental grants	1,590,242	1,181,568	1,204,027	22,458	1.90%	Project Driven grants
Debt Proceeds	0	0	28,773,564	28,773,564	0.00%	Loan Proceeds
Total Revenue	<u>32,276,228</u>	<u>26,111,761</u>	<u>58,745,079</u>	<u>32,633,318</u>	<u>124.98%</u>	
Transfers-In	\$ 2,912,040	\$ 2,912,040	\$ 2,172,534	\$ (739,506)	(25.39%)	
Transfers-Out	(2,912,040)	(2,912,040)	(2,172,534)	739,506	(25.39%)	
Expenditures						
General Fund	\$ 15,291,409	\$ 12,819,571	\$ 12,498,420	\$ 321,151	2.51%	Salary savings
Utility Fund	4,916,175	4,118,060	4,218,945	(100,886)	(2.45%)	Maintenance
Landfill Fund	582,019	488,756	448,407	40,349	8.26%	Salary savings & Contractual
Airport Fund	78,935	66,746	57,367	9,379	14.05%	Maintenance
Storm Water Drainage Fund	129,270	107,725	268,406	(160,681)	(149.16%)	Flood Protection Planning Study
Special Revenue Funds	462,222	398,728	273,269	125,459	31.46%	Contractual, Grant Disbursements
Stephenville Economic Dev Authority	608,500	507,574	352,533	155,041	30.55%	Personnel, Grant Disbursements, Contractual
Total Operating Expenditures	<u>22,068,530</u>	<u>18,507,159</u>	<u>18,117,347</u>	<u>389,812</u>	<u>2.11%</u>	
Capital	29,297,012	24,414,176	7,116,543	17,297,633	70.85%	
Debt Service	2,955,514	2,390,637	6,391,487	(4,000,850)	(167.35%)	New Loan down payments, 2013 Bond Refund
Total Expenditures	<u>54,321,056</u>	<u>45,311,971</u>	<u>31,625,376</u>	<u>13,686,595</u>	<u>30.21%</u>	



**Prior YTD Actual vs Current YTD Actual
July 31, 2022**

Date Prepared: September 6, 2022

Source of Funds	Prior YTD Actual	Current YTD Actual	Dollar Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,645,157	\$ 6,703,508	\$ 58,351	0.88%	Increased assessment.
Sales Taxes	6,252,388	7,011,413	759,024	12.14%	
Other Taxes	1,879,470	2,286,618	407,149	21.66%	Mixed Drinks Tax, Franchise taxes, Hotel Occupancy tax, Sports Venue tax
Licenses and permits	332,909	437,035	104,125	31.28%	Building permits, Food service permits
Fines and forfeitures	104,821	184,235	79,414	75.76%	Increased citations and continued issuance of warrants
Service charges	9,521,073	11,580,185	2,059,112	21.63%	Ambulance fees, Recreation fees, Water charges, Sewer charges, Landfill fees, Hanger Rentals, & Storm Water charges,
Interest on investments	18,725	243,648	224,923	1201.16%	Cash flow and rate dependent
Other Income	307,644	320,847	13,203	4.29%	Sale of assets, Insurance proceeds
Total Operating Revenue	<u>25,062,187</u>	<u>28,767,488</u>	<u>3,705,301</u>	<u>14.78%</u>	
Intergovernmental grants	1,662,105	1,204,027	(458,078)	(27.56%)	Grants differ from year to year.
Debt Proceeds	0	28,773,564	28,773,564	100.00%	Debt proceeds differ from year to year.
Total Revenue	<u>26,724,292</u>	<u>58,745,079</u>	<u>32,020,787</u>	<u>119.82%</u>	
Transfers-In	\$ 2,189,809	\$ 2,172,534	\$ (17,275)	(0.79%)	Timing of transfers
Transfers-Out	\$ (2,189,809)	\$ (2,172,534)	17,275	0.79%	Timing of transfers
Expenditures					
General Fund	\$ 11,920,838	\$ 12,498,420	\$ (577,581)	(4.85%)	Personnel - additional positions, retirements, and step plan, Maintenance
Utility Fund	3,452,570	4,218,945	(766,375)	(22.20%)	Personnel - additional positions, Outside Professionals, Utilities, Maintenance, Franchise Tax
Landfill Fund	346,619	448,407	(101,787)	(29.37%)	Outside Professionals - Expansion permit, Fuel
Airport Fund	51,486	57,367	(5,882)	(11.42%)	Utilities and AWOS maintenance
Storm Water Drainage Fund	23,684	268,406	(244,722)	(1033.28%)	Flood Protection Planning Study
Special Revenue Funds	397,240	273,269	123,971	31.21%	PY-Outside Professionals, Advertising, Grant Disbursements
Stephenville Economic Dev Authority	366,615	352,533	14,082	3.84%	PY - Outside Professionals
Total Operating Expenditures	<u>16,559,053</u>	<u>18,117,347</u>	<u>(1,558,294)</u>	<u>(9.41%)</u>	
Capital	6,531,674	7,116,543	(584,868)	(8.95%)	Capital purchases differ from year to year
Debt Service	2,431,546	6,391,487	(3,959,941)	(162.86%)	Debt Service differs from year to year
Total Expenditures	<u>25,522,273</u>	<u>31,625,376</u>	<u>(6,103,103)</u>	<u>(23.91%)</u>	