# **STAFF REPORT**



**SUBJECT:** 55<sup>th</sup> Annual TSU Stampede Rodeo Sponsorship

**DEPARTMENT:** Tourism **STAFF CONTACT:** Julie Smith

### **RECOMMENDATION:**

Staff recommends \$7,500

### **BACKGROUND:**

The STVB has previously funded this multi-day event, which has a line item in the budget in the amount of \$7,500 for the sponsorship. This is an allowable Hotel Occupancy Tax expenditure as the funds are used for advertising a sporting event.

## **FISCAL IMPACT SUMMARY:**

\$7,500

### **ALTERNATIVES**

Other amount can be discussed.