STAFF REPORT



SUBJECT: Over 65 Tax Freeze

DEPARTMENT: Administration

STAFF CONTACT: Allen Barnes, City Manager

RECOMMENDATION:

Staff respectfully recommends the committee forward the ordinance to the council for their approval.

BACKGROUND:

The Over 65 Tax Freeze has recently been approved by Erath County. The State of Texas also gives cities the authority to grant a freeze of taxes for those residents over the age of 65. Multiple council members have expressed an interest in considering a similar measure. We have 1065 residences that qualify for the over 65 break for the school district. I have asked Randy to write a potential ordinance for your consideration.

FISCAL IMPACT SUMMARY:

We have requested a calculation of fiscal impact, however, our requests have not been responded to by Erath CAD.