

ORDINANCE NO. 2021-O-

AN ORDINANCE LEVYING A TAX RATE FOR THE CITY OF STEPHENVILLE, FOR THE TAX YEAR 2021

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENVILLE, TEXAS:

That we, the City Council of the City of Stephenville, Texas, do hereby levy or adopt the tax rate of \$0.4420 per \$100.00 valuation for this city for tax year 2021, as follows:

\$ 0.4245	for the purpose of maintenance and operation.
<u>\$ 0.0175</u>	for the payment of principal and interest on bonds.
\$ 0.4420	Total Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.48 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-12.30.

The Tax Assessor/Collector is hereby authorized to assess and collect the taxes of the City of Stephenville, Texas, employing the above tax rate.

PASSED and APPROVED this the 14th day of September, 2021.

Doug Svien, Mayor

ATTEST:

Staci L. King,
City Secretary

Reviewed by Allen L. Barnes,
City Manager

Approved as to form and legality
Randy Thomas, City Attorney