

City of Stephenville
Budget vs. YTD Actual
June 30, 2021

Date Prepared: August 2, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	06/30/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,612,074	\$ 6,608,513	\$ (3,561)	(0.05%)	Immaterial
Sales Taxes	6,241,679	4,592,777	5,638,697	1,045,921	22.77%	Back to school, audit collections, stimulus checks
Other Taxes	2,099,361	1,742,593	1,728,969	(13,625)	(0.78%)	Hotel Occupancy, franchise, & mixed drink taxes
Licenses and permits	331,562	255,498	316,660	61,163	23.94%	Building & food service permits, plan reviews
Fines and forfeitures	129,250	96,935	83,624	(13,310)	(13.73%)	Citation & Collection Dependent
Service charges	11,204,096	7,878,916	8,417,142	538,226	6.83%	Water, Sewer, & Landfill charges
Interest on investments	37,947	28,834	18,092	(10,741)	(37.25%)	Fluctuates with cash flows and rates
Other Income	1,746,433	1,292,002.72	281,735	(1,010,267)	(78.19%)	Project driven funds
Total Operating Revenue	<u>28,465,274</u>	<u>22,499,628</u>	<u>23,093,434</u>	<u>593,805</u>	<u>2.64%</u>	
Intergovernmental grants	2,692,576	2,069,748	1,661,729	(408,020)	(19.71%)	Reimbursement based/project driven revenue
Debt Proceeds	0	0	0	0	0.00%	
Total Revenue	<u>31,157,850</u>	<u>24,569,377</u>	<u>24,755,163</u>	<u>185,786</u>	<u>0.76%</u>	
Transfers-In	\$ 2,519,638	\$ 2,519,638	\$ 1,846,159	\$ (673,479)	(26.73%)	Transfers to TIF Fund not processed yet
Transfers-Out	(2,519,638)	(2,519,638)	(1,846,159)	673,479	26.73%	Transfers to TIF Fund not processed yet
Expenditures						
General Fund	\$ 14,619,046	\$ 11,089,255	\$ 10,701,768	\$ 387,487	3.49%	
Utility Fund	4,296,155	3,227,922	3,092,243	135,679	4.20%	
Landfill Fund	406,236	309,869	317,587	(7,719)	(2.49%)	Maintenance
Airport Fund	81,095	62,229	46,608	15,621	25.10%	
Storm Water Drainage Fund	75,268	56,465	21,652	34,814	61.66%	
Special Revenue Funds	463,223	335,271	375,822	(40,552)	(12.10%)	Moo-la fest and All-in-Barrel Race
Stephenville Economic Dev Authority	874,311	656,266	343,129	313,137	47.71%	
Total Operating Expenditures	<u>20,815,334</u>	<u>15,737,277</u>	<u>14,898,810</u>	<u>838,467</u>	<u>5.33%</u>	
Capital	32,982,098	24,727,004	5,912,134	18,814,870	76.09%	
Debt Service	3,231,058	2,566,380	2,431,546	134,834	5.25%	
Total Expenditures	<u>57,028,490</u>	<u>43,030,661</u>	<u>23,242,490</u>	<u>19,788,171</u>	<u>45.99%</u>	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
June 30, 2021

Date Prepared: August 2, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 6,470,671	\$ 6,608,513	\$ 137,842	2.13%	Increased assessments.
Sales Taxes	4,709,440	5,638,697	929,257	19.73%	Back to school, audit collections, stimulus checks
Other Taxes	1,660,441	1,728,969	68,527	4.13%	Hotel Occupancy and Sports Venue Taxes
Licenses and permits	235,469	316,660	81,192	34.48%	Building & food service permits, plan reviews
Fines and forfeitures	71,664	83,624	11,960	16.69%	Warrants issued
Service charges	8,070,869	8,417,142	346,274	4.29%	Water and Sewer charges, Storm Water Drainage charges
Interest on investments	279,632	18,092	(261,539)	(93.53%)	Rates have declined.
Other Income	546,747	281,735	(265,011)	(48.47%)	Prior year - insurance proceeds, credit card fees
Total Operating Revenue	<u>22,044,933</u>	<u>23,093,434</u>	<u>1,048,501</u>	<u>4.76%</u>	
Intergovernmental grants	607,263	1,661,729	1,054,466	173.64%	Grants differ from year to year.
Debt Proceeds	12,881,005	0	(12,881,005)	(100.00%)	Debt issued in prior year - 2020 Certificate of Obligation
Total Revenue	<u>35,533,201</u>	<u>24,755,163</u>	<u>(10,778,038)</u>	<u>(30.33%)</u>	
Transfers-In	\$ -	\$ 1,846,159	\$ 1,846,159	0.00%	Transfers and timing differ from year to year
Transfers-Out	\$ -	\$ (1,846,159)	\$ (1,846,159)	0.00%	Transfers and timing differ from year to year
Expenditures					
General Fund	\$ 10,074,528	\$ 10,701,768	627,240	6.23%	Damage Claims, COVID/Vaccination Cntr Supplies, Stimulus Grants, Wages, Professional fees
Utility Fund	3,116,706	\$ 3,092,243	(24,463)	(0.78%)	
Landfill Fund	306,459	\$ 317,587	11,128	3.63%	Personnel - P/T employee changed to F/T
Airport Fund	45,112	\$ 46,608	1,496	3.32%	Damage claims
Storm Water Drainage Fund	49,408	\$ 21,652	(27,756)	(56.18%)	
Special Revenue Funds	143,272	\$ 375,822	232,551	162.31%	Day Tripper Advertising, Gateway planning, Moo-la fest
Stephenville Economic Dev Authority	342,828	\$ 343,129	301	0.09%	Immaterial
Total Operating Expenditures	<u>14,078,313</u>	<u>14,898,810</u>	<u>820,498</u>	<u>5.83%</u>	
Capital	7,275,810	5,912,134	(1,363,675)	(18.74%)	Capital differs from year to year
Debt Service	2,542,445	2,431,546	(110,899)	(4.36%)	Debt Service differs from year to year
Total Expenditures	<u>23,896,567</u>	<u>23,242,490</u>	<u>(654,076)</u>	<u>(2.74%)</u>	