

2021 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Includes Frozen Levy) City of Stephenville

Date: 07/30/2021 11:38 AM

Last Year's Tax Levy**: \$6,624,843
Last Year's Frozen Homestead Amount: \$0
This Year's Frozen Homestead Amount: \$0

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Last Year's Tax Rate	\$0.4550	\$6,975,933	\$351,090
No-New-Revenue Tax Rate	\$0.4339	\$6,652,434	\$27,591
De Minimis Tax Rate*****	\$0	\$0	\$0
VAR NOT Adjusted for Unused Increment Rate	\$0.4396	\$6,739,824	\$114,981
VAR Adjusted for Unused Increment Rate	\$0.4420	\$6,776,621	\$151,778
Proposed Tax Rate	\$0.4684	\$7,181,378	\$556,535

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.

2021 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Does Not Include Frozen Levy) City of Stephenville

Date: 07/30/2021

Last Year's Tax Levy**: \$6,624,843

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Last Year's Tax Rate	\$0.4550	\$6,975,933	\$351,090
No-New-Revenue Tax Rate	\$0.4339	\$6,652,434	\$27,591
De Minimis Rate	\$0	\$0	\$0
VAR NOT Adjusted for Unused Increment Rate	\$0.4396	\$6,739,824	\$114,981
VAR Adjusted for Unused Increment Rate	\$0.4420	\$6,776,621	\$151,778
Proposed Tax Rate	\$0.4684	\$7,181,378	\$556,535

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.