

COMMITTEE REPORT



REPORT TYPE: Finance Committee Report
MEETING: Council Committee meetings October 20, 2020
Present: Mark McClinton, chair, Justin Haschke, Brandon Huckabee
Absent: Brady Pendleton
DEPARTMENT: Finance
STAFF CONTACT: Monica Harris

Delinquent Utility Account Assistance:

The Finance Committee discussed the need to resume disconnection of delinquent utility accounts, as well as a delinquent utility account assistance program for utility customers that would not have the means to pay the balances owed to prevent disconnection of utility service. There are currently 437 delinquent active residential accounts with delinquent balances totaling \$91,721. 309 of these accounts (\$33,228) owe less than \$250. 48 of these accounts (\$13,857) owe between \$250 and \$350. 29 of these accounts (\$11,284) owe between \$350 and \$450. And, 51 of these accounts (\$33,352) owe more than \$450. 121 of these accounts are 4 or more months delinquent.

The Finance Committee unanimously approved forwarding the delinquent utility account assistance policy to Council with a positive recommendation.

Nationwide Retirement Solutions and Deferred Compensation Program

The Finance Committee discussed the services provided by Nationwide Retirement Solutions in relation to the deferred compensation program. No action was taken.