

November 12th, 2024

City of Stephenville 298 W Washington Street Stephenville, Texas 76401

Re: Planned Development (PD) Update – Approximate Project Timeline Washington Street Townhomes 855 West Washington Street, Stephenville, Texas

Dear City of Stephenville,

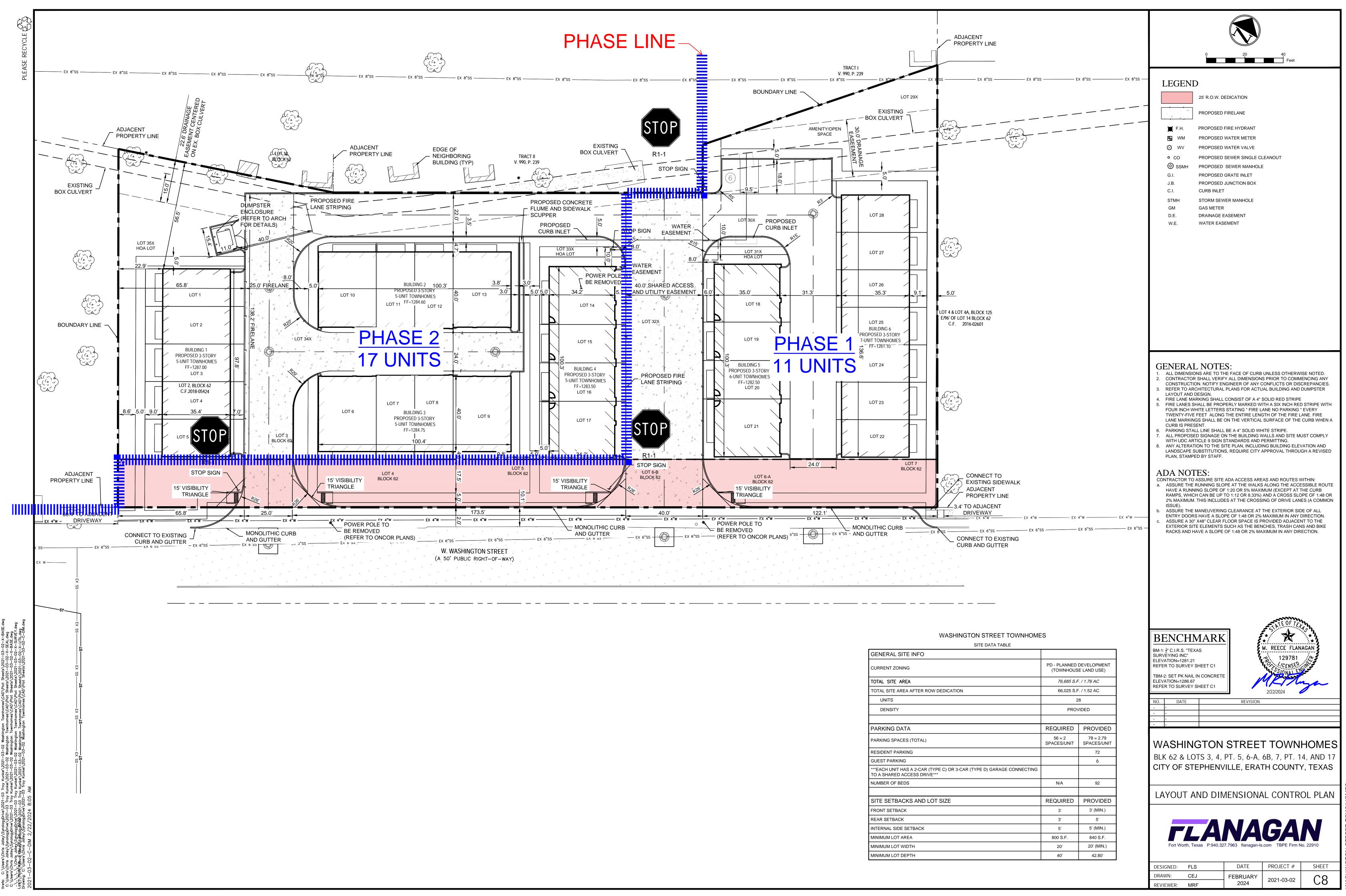
FLANAGAN is pleased to submit this update to the existing Planned Development (PD) for the Washington Street townhomes, on behalf of Troy Kunkel. After receiving zoning approval in Fall of 2021, the development team placed their focus on the Collins and Race Townhome project in Stephenville. That project has been completed and tenants are currently occupying the development, so the focus has shifted to the Washington Street Townhomes project in recent months. Note, this project was unexpectedly delayed due to asbestos removal, but we are moving forward at full speed now. Please note, the development team is respectfully requesting this project to be phased into two phases. See the *Phasing Plan* attached to this submittal, and the approximate project timeline below:

- November 2024 Phase 1 construction to commence. Demolition has been ongoing for months.
- Fall 2025 Construction of the public and private improvements for Phase 1 to be completed.
- Spring/Summer 2026 Phase 2 construction to commence upon selling or leasing Phase 1 units.

We appreciate the opportunity to do business in Stephenville and look forward to continuing to work through the development process and growing our professional relationship. Please don't hesitate to reach out with any questions.

Sincerely, FLANAGAN

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GENERAL SITE INFO
CURRENT ZONING
TOTAL SITE AREA
TOTAL SITE AREA AFTER ROW DEI
UNITS
DENSITY
PARKING DATA
PARKING SPACES (TOTAL)
RESIDENT PARKING
GUEST PARKING
EACH UNIT HAS A 2-CAR (TYPE O TO A SHARED ACCESS DRIVE
NUMBER OF BEDS
SITE SETBACKS AND LOT S
FRONT SETBACK
REAR SETBACK
INTERNAL SIDE SETBACK
MINIMUM LOT AREA
MINIMUM LOT WIDTH
MINIMUM LOT DEPTH