

July 19,2022

### Tarleton Townhomes 2.0 Development Plan

Upon full approval by the Stephenville City Council (anticipated August 2, 2022), It is the intent of the Developer to submit final engineering plans and building permit plans to the building department for review, and then begin site development and building the entire 5 unit building immediately after the appropriate permits are issued, approximately September 1, 2022.

Construction will proceed until all 5 units are completed, approximately 90 days after commencement, and we anticipate all 5 units selling before the building is complete. In the event there are any delays in construction and the developer has not completed the building by September 1, 2023, they will furnish the Stephenville City Council a production report with updated completion dates on or before September 1, 2023.