

# **STAFF REPORT**

SUBJECT: Consider Approval of Audit Contract with Boucher Morgan & Young, PC

**DEPARTMENT:** Finance

STAFF CONTACT: Monica D. Harris

## **RECOMMENDATION:**

Staff recommends approval of a contract with Boucher Morgan & Young, PC for annual financial audit services in the amount of \$45,500.

#### **BACKGROUND:**

On October 10, 2023, City Council awarded RFP 3044 for annual financial audit services to Boucher Morgan & Young, PC. The award was for a one-year contract with four subsequent renewals. This would be the first renewal.

## FISCAL IMPACT SUMMARY:

The budget request for FY 2024-2025 includes \$45,500 for annual financial audit services.

## ALTERNATIVES

Not approve the expenditure, which would not allow for the audit.

Request staff to request proposals for the services, which would delay the audit.