



### Budget vs. YTD Actual May 31, 2022

Date Prepared: June 30, 2022

Source of Funds	Approved Budget 2021-2022	Target Budget	05/31/22 Current YTD Actual	Dollar Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,812,364	\$ 6,634,258	\$ 6,655,592	\$ 21,334	0.32%	
Sales Taxes	7,328,610	4,834,375	5,602,049	767,673	15.88%	
Other Taxes	2,427,418	1,773,517	1,962,227	188,711	10.64%	Franchise, Hotel Occupancy, Sports Venue taxes
Licenses and permits	378,385	304,369	392,285	87,916	28.88%	Building permits, Food Svc permits
Fines and forfeitures	78,825	54,798	156,038	101,241	184.75%	Increased citations and collections
Service charges	12,154,965	7,671,433	9,048,684	1,377,250	17.95%	Water, Sewer, Storm, and Landfill fees, Hangar Rentals
Interest on investments	15,001	12,984	66,707	53,722	413.75%	Cash flow and rate dependent
Other Income	1,490,418	27,703	260,398	232,695	839.97%	Sale of assets, Insurance proceeds, Donations
<b>Total Operating Revenue</b>	<u>30,685,986</u>	<u>21,313,437</u>	<u>24,143,979</u>	<u>2,830,542</u>	<u>13.281%</u>	
Intergovernmental grants	1,590,242	955,895	1,137,220	181,325	18.97%	Project Driven grants
Debt Proceeds	0	0	28,773,564	28,773,564	0.00%	Loan Proceeds
<b>Total Revenue</b>	<u>32,276,228</u>	<u>22,269,332</u>	<u>54,054,763</u>	<u>31,785,431</u>	<u>142.73%</u>	
<b>Transfers-In</b>	\$ 2,912,040	\$ 2,585,517	\$ 2,172,534	\$ (412,983)	(15.97%)	
<b>Transfers-Out</b>	(2,912,040)	(2,585,517)	(2,172,534)	412,983	(15.97%)	
<b>Expenditures</b>						
General Fund	\$ 15,291,409	\$ 10,275,023	\$ 9,802,361	\$ 472,662	4.60%	Salary savings is 63% of the variance
Utility Fund	4,916,175	3,327,188	3,407,409	(80,221)	(2.41%)	Maintenance
Landfill Fund	582,019	395,493	335,493	59,999	15.17%	Salary savings is 73% of the variance
Airport Fund	78,935	54,557	51,518	3,040	5.57%	
Storm Water Drainage Fund	129,270	86,180	257,828	(171,648)	(199.17%)	Flood Protection Planning Study
Special Revenue Funds	462,222	312,499	208,888	103,611	33.16%	Contractual
Stephenville Economic Dev Authority	608,500	406,649	298,279	108,371	26.65%	Personnel, Grant Disbursements, Contractual
<b>Total Operating Expenditures</b>	<u>22,068,530</u>	<u>14,857,589</u>	<u>14,361,776</u>	<u>495,814</u>	<u>3.34%</u>	
Capital	29,297,012	19,531,340	4,679,763	14,851,578	76.04%	
Debt Service	2,955,514	2,362,466	6,147,253	(3,784,787)	(160.20%)	New Loan down payments, 2013 Bond Refund
<b>Total Expenditures</b>	<u>54,321,056</u>	<u>36,751,396</u>	<u>25,188,791</u>	<u>11,562,605</u>	<u>31.46%</u>	



**Prior YTD Actual vs Current YTD Actual  
May 31, 2022**

Date Prepared: June 30, 2022

Source of Funds	Prior YTD Actual	Current YTD Actual	Dollar Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,579,056	\$ 6,655,592	\$ 76,536	1.16%	Increased assessment.
Sales Taxes	5,042,778	5,602,049	559,271	11.09%	
Other Taxes	1,610,135	1,962,227	352,093	21.87%	Mixed Drinks Tax, Franchise taxes, Hotel Occupancy tax, Sports Venue tax
Licenses and permits	301,499	392,285	90,786	30.11%	Building permits, Food service permits
Fines and forfeitures	89,269	156,038	66,769	74.80%	Increased citations and continued issuance of warrants
Service charges	7,410,485	9,048,684	1,638,199	22.11%	Ambulance fees, Recreation fees, Water charges, Sewer charges, Landfill fees, Hanger Rentals, & Storm Water charges,
Interest on investments	17,680	66,707	49,027	277.30%	Cash flow and rate dependent
Other Income	226,511	260,398	33,886	14.96%	Sale of assets, Insurance proceeds, Donations
<b>Total Operating Revenue</b>	<u>21,277,413</u>	<u>24,143,979</u>	<u>2,866,566</u>	<u>13.47%</u>	
Intergovernmental grants	1,387,646	1,137,220	(250,426)	(18.05%)	Grants differ from year to year.
Debt Proceeds	0	28,773,564	28,773,564	100.00%	Debt proceeds differ from year to year.
<b>Total Revenue</b>	<u>22,665,058</u>	<u>54,054,763</u>	<u>31,389,704</u>	<u>138.49%</u>	
<b>Transfers-In</b>	\$ 1,846,159	\$ 2,172,534	\$ 326,375	100.00%	Timing of transfers
<b>Transfers-Out</b>	\$ (1,846,159)	\$ (2,172,534)	\$ (326,375)	100.00%	Timing of transfers
<b>Expenditures</b>					
General Fund	\$ 9,677,770	\$ 9,802,361	\$ (124,591)	(1.29%)	Personnel - additional positions Maintenance
Utility Fund	2,818,216	3,407,409	(589,194)	(20.91%)	Personnel - additional positions, Outside Professionals, Fuel, Maint.
Landfill Fund	286,559	335,493	(48,934)	(17.08%)	Outside Professionals - Expansion permit, Fuel
Airport Fund	43,107	51,518	(8,410)	(19.51%)	Utilities and AWOS maintenance
Storm Water Drainage Fund	20,823	257,828	(237,005)	(1138.16%)	Flood Protection Planning Study
Special Revenue Funds	331,754	208,888	122,866	37.04%	PY-Outside Professionals, Advertising, Grant Disbursements
Stephenville Economic Dev Authority	324,330	298,279	26,051	8.03%	Marketing, Outside Professionals
<b>Total Operating Expenditures</b>	<u>13,502,560</u>	<u>14,361,776</u>	<u>(859,216)</u>	<u>(6.36%)</u>	
Capital	5,785,333	4,679,763	1,105,570	19.11%	Capital purchases differ from year to year
Debt Service	2,431,546	6,147,253	(3,715,707)	(152.81%)	Debt Service differs from year to year
<b>Total Expenditures</b>	<u>21,719,439</u>	<u>25,188,791</u>	<u>(3,469,352)</u>	<u>(15.97%)</u>	