



**Budget vs. YTD Actual
June 30, 2022**

Date Prepared: July 31, 2022

Source of Funds	Approved Budget 2021-2022	Target Budget	06/30/22 Current YTD Actual	Dollar Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,812,364	\$ 6,730,227	\$ 6,671,727	\$ (58,500)	(0.87%)	
Sales Taxes	7,328,610	5,337,264	6,287,911	950,647	17.81%	
Other Taxes	2,427,418	1,904,622	2,073,937	169,316	8.89%	Franchise, Hotel Occupancy, Sports Venue taxes
Licenses and permits	378,385	320,610	406,661	86,051	26.84%	Building permits, Plan reviews
Fines and forfeitures	78,825	58,904	174,699	115,795	196.58%	Increased citations and collections
Service charges	12,154,965	8,666,845	10,186,208	1,519,362	17.53%	Water, Sewer, Storm, and Landfill fees, Hangar Rentals
Interest on investments	15,001	13,344	155,896	142,552	1068.27%	Cash flow and rate dependent
Other Income	1,490,418	30,011	289,329	259,318	864.08%	Sale of assets, Insurance proceeds, Donations
Total Operating Revenue	<u>30,685,986</u>	<u>23,061,827</u>	<u>26,246,368</u>	<u>3,184,542</u>	<u>13.809%</u>	
Intergovernmental grants	1,590,242	1,068,731	1,145,739	77,008	7.21%	Project Driven grants
Debt Proceeds	0	0	28,773,564	28,773,564	0.00%	Loan Proceeds
Total Revenue	<u>32,276,228</u>	<u>24,130,558</u>	<u>56,165,671</u>	<u>32,035,113</u>	<u>132.76%</u>	
Transfers-In	\$ 2,912,040	\$ 2,585,517	\$ 2,172,534	\$ (412,983)	(15.97%)	
Transfers-Out	(2,912,040)	(2,585,517)	(2,172,534)	412,983	(15.97%)	
Expenditures						
General Fund	\$ 15,291,409	\$ 11,517,680	\$ 11,249,150	\$ 268,530	2.33%	Salary savings
Utility Fund	4,916,175	3,721,727	3,825,402	(103,674)	(2.79%)	Maintenance
Landfill Fund	582,019	442,124	375,592	66,532	15.05%	Salary savings is 74% of the variance
Airport Fund	78,935	60,652	54,333	6,318	10.42%	Maintenance
Storm Water Drainage Fund	129,270	96,952	263,539	(166,586)	(171.82%)	Flood Protection Planning Study
Special Revenue Funds	462,222	363,577	243,646	119,932	32.99%	Contractual, Grant Disbursements
Stephenville Economic Dev Authority	608,500	457,112	328,365	128,747	28.17%	Personnel, Grant Disbursements, Contractual
Total Operating Expenditures	<u>22,068,530</u>	<u>16,659,824</u>	<u>16,340,026</u>	<u>319,799</u>	<u>1.92%</u>	
Capital	29,297,012	21,972,758	6,303,287	15,669,471	71.31%	
Debt Service	2,955,514	2,390,612	6,360,446	(3,969,834)	(166.06%)	New Loan down payments, 2013 Bond Refund
Total Expenditures	<u>54,321,056</u>	<u>41,023,194</u>	<u>29,003,759</u>	<u>12,019,435</u>	<u>29.30%</u>	



**Prior YTD Actual vs Current YTD Actual
June 30, 2022**

Date Prepared: July 31, 2022

Source of Funds	Prior YTD Actual	Current YTD Actual	Dollar Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,608,513	\$ 6,671,727	\$ 63,214	0.96%	Increased assessment.
Sales Taxes	5,638,697	6,287,911	649,214	11.51%	
Other Taxes	1,728,969	2,073,937	344,969	19.95%	Mixed Drinks Tax, Franchise taxes, Hotel Occupancy tax, Sports Venue tax
Licenses and permits	316,660	406,661	90,000	28.42%	Building permits, Food service permits
Fines and forfeitures	94,160	174,699	80,540	85.54%	Increased citations and continued issuance of warrants
Service charges	8,404,216	10,186,208	1,781,992	21.20%	Ambulance fees, Recreation fees, Water charges, Sewer charges, Landfill fees, Hanger Rentals, & Storm Water charges,
Interest on investments	18,121	155,896	137,775	760.28%	Cash flow and rate dependent
Other Income	281,671	289,329	7,658	2.72%	Sale of assets, Insurance proceeds
Total Operating Revenue	<u>23,091,007</u>	<u>26,246,368</u>	<u>3,155,361</u>	<u>13.66%</u>	
Intergovernmental grants	1,661,729	1,145,739	(515,990)	(31.05%)	Grants differ from year to year.
Debt Proceeds	0	28,773,564	28,773,564	100.00%	Debt proceeds differ from year to year.
Total Revenue	<u>24,752,736</u>	<u>56,165,671</u>	<u>31,412,936</u>	<u>126.91%</u>	
Transfers-In	\$ 1,846,159	\$ 2,172,534	\$ 326,375	17.68%	Timing of transfers
Transfers-Out	\$ (1,846,159)	\$ (2,172,534)	(326,375)	(17.68%)	Timing of transfers
Expenditures					
General Fund	\$ 10,746,740	\$ 11,249,150	\$ (502,409)	(4.67%)	Personnel - additional positions, Maintenance
Utility Fund	3,131,458	3,825,402	(693,943)	(22.16%)	Personnel - additional positions, Outside Professionals, Utilities, Maintenance, Franchise Tax
Landfill Fund	317,829	375,592	(57,763)	(18.17%)	Outside Professionals - Expansion permit, Fuel
Airport Fund	46,615	54,333	(7,718)	(16.56%)	Utilities and AWOS maintenance
Storm Water Drainage Fund	22,511	263,539	(241,028)	(1070.71%)	Flood Protection Planning Study
Special Revenue Funds	381,033	243,646	137,388	36.06%	PY-Outside Professionals, Advertising, Grant Disbursements
Stephenville Economic Dev Authority	346,405	328,365	18,040	5.21%	PY - Economic Development Program, Outside Professionals
Total Operating Expenditures	<u>14,992,592</u>	<u>16,340,026</u>	<u>(1,347,434)</u>	<u>(8.99%)</u>	
Capital	6,095,434	6,303,287	(207,853)	(3.41%)	Capital purchases differ from year to year
Debt Service	2,431,546	6,360,446	(3,928,900)	(161.58%)	Debt Service differs from year to year
Total Expenditures	<u>23,519,572</u>	<u>29,003,759</u>	<u>(5,484,187)</u>	<u>(23.32%)</u>	