### **Clark Lane Townhome Proposal**

## PROJECT LOCATION

### Clark Lane

Lots 1 and 2 in Block 85 of the City of Stephenville, Erath County, Texas

1.27 Acre Tract on the West Corner of Clark Lane and E. Washington St

This property is both close to the square in Stephenville and is within a short drive to Tarleton State University

This property is located across the street from the American Legion Post 240

## PROJECT OVERVIEW

Bosque Clark LLC, in conjunction with Keewaydin Developments, intends to utilize a 1.27-acre tract of land out of Lot 1 and Lot 2 in Block 85 of the City of Stephenville, Erath County, Texas to build Luxury Town homes. There will be fourteen units in four buildings and the entire project will be built in a oneyear time frame. This development will allow for expanded access to living for professionals within Stephenville, Texas and will develop the land around Stephenville's historic square.

# OVERHEAD OF THE PROPERTY



## PROPOSED DESIGN



There will be fourteen, three story, 3000 sqft Townhomes. They will feature a rooftop patio, 3 bedroom/2.5 Bathroom, one and two car garages, and starting in the mid 400's.

## TIMELINE

Phase	Build	Start	End
Phase 1	1 Building/4 Units	9/1/22	3/1/22
Phase 2	2 Buildings/6 Units	2/1/23	8/1/23
Phase 3	1 Building/4 Units	4/1/23	9/1/23

#### **Economic Impact**

These Townhomes will be built within the city limits of Stephenville, Texas offering luxury living to working professionals. This will expand the current property tax base of Stephenville. By keeping working professionals in Stephenville there will be a positive impact on the local economy such as: restaurants, retail, and other businesses. We will be including local vendors in our bidding process for all of the builds providing a positive economic impact for local trades and merchants.