



**Budget vs. YTD Actual
February 28, 2022**

Date Prepared: April 4, 2022

Source of Funds	Approved Budget 2021-2022	Target Budget	02/28/22 Current YTD Actual	Dollar Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,812,364	\$ 6,454,526	\$ 6,410,015	\$ (44,510)	(0.69%)	
Sales Taxes	7,328,610	3,170,469	3,548,488	378,020	11.92%	
Other Taxes	2,427,418	638,391	726,038	87,647	13.73%	Franchise, Hotel Occupancy, Sports Venue taxes
Licenses and permits	378,385	160,189	236,900	76,711	47.89%	Building permits, Food Service permits
Fines and forfeitures	78,825	34,123	77,956	43,833	128.45%	Increased citations and collections
Service charges	12,154,965	4,737,652	5,470,843	733,191	15.48%	EMS collections. Water, Sewer, Storm, and Landfill fees, Hangar Rentals.
Interest on investments	15,001	11,567	6,529	(5,038)	(43.56%)	Cash flow and rate dependent
Other Income	1,490,418	19,958	225,277	205,319	1028.77%	Sale of assets, Insurance proceeds, Donations
Total Operating Revenue	<u>30,685,986</u>	<u>15,226,875</u>	<u>16,702,046</u>	<u>1,475,171</u>	<u>9.688%</u>	
Intergovernmental grants	1,590,242	617,384	1,079,217	461,832	74.80%	Project Driven grants
Debt Proceeds	0	0	2,406,397	2,406,397	0.00%	Loan Proceeds
Total Revenue	<u>32,276,228</u>	<u>15,844,259</u>	<u>20,187,660</u>	<u>4,343,401</u>	<u>27.41%</u>	
Transfers-In	\$ 2,912,040	\$ 2,585,517	\$ 2,172,534	\$ (412,983)	(15.97%)	
Transfers-Out	(2,912,040)	(2,585,517)	(2,172,534)	412,983	(15.97%)	
Expenditures						
General Fund	\$ 15,291,409	\$ 6,565,558	\$ 5,589,409	\$ 976,149	14.87%	Salary savings is 73% of the variance
Utility Fund	4,916,175	2,169,652	2,183,778	(14,126)	(0.65%)	TCEQ compliance inspections
Landfill Fund	582,019	255,599	189,014	66,585	26.05%	Salary savings is 53% of the variance
Airport Fund	78,935	36,274	41,850	(5,575)	(15.37%)	AWOS Maintenance & Utilities
Storm Water Drainage Fund	129,270	53,862	219,968	(166,106)	(308.39%)	Flood Protection Planning Study
Special Revenue Funds	462,222	161,296	95,499	65,797	40.79%	Contractual and grant disbursements
Stephenville Economic Dev Authority	608,500	255,262	190,800	64,462	25.25%	Grant disbursements, Contractual, Maint.
Total Operating Expenditures	<u>22,068,530</u>	<u>9,497,504</u>	<u>8,510,318</u>	<u>987,185</u>	<u>10.39%</u>	
Capital	29,297,012	12,207,088	1,441,227	10,765,861	88.19%	
Debt Service	2,955,514	2,129,626	2,174,830	(45,204)	(2.12%)	PD Tahoes down payment
Total Expenditures	<u>54,321,056</u>	<u>23,834,217</u>	<u>12,126,375</u>	<u>11,707,842</u>	<u>49.12%</u>	



**Prior YTD Actual vs Current YTD Actual
February 28, 2022**

Date Prepared: April 4, 2022

Source of Funds	Prior YTD Actual	Current YTD Actual	Dollar Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,343,658	\$ 6,410,015	\$ 66,357	1.05%	Increased assessment.
Sales Taxes	3,338,320	3,548,488	210,168	6.30%	
Other Taxes	462,975	726,038	263,063	56.82%	Mixed Drinks Tax, Franchise taxes, Hotel Occupancy tax, Sports Venue tax
Licenses and permits	141,804	236,900	95,096	67.06%	Building permits, Food service permits
Fines and forfeitures	51,624	77,956	26,332	51.01%	Increased citations and continued issuance of warrants
Service charges	4,554,285	5,470,843	916,558	20.13%	Ambulance fees, Recreation fees, Water charges, Sewer charges, Landfill fees, Hanger Rentals, & Storm Water charges,
Interest on investments	16,019	6,529	(9,490)	(59.24%)	Cash flow and rate dependent
Other Income	49,265	225,277	176,011	357.27%	Sale of assets, Insurance proceeds, Donations
Total Operating Revenue	<u>14,957,951</u>	<u>16,702,046</u>	<u>1,744,095</u>	<u>11.66%</u>	
Intergovernmental grants	848,016	1,079,217	231,201	27.26%	Grants differ from year to year.
Debt Proceeds	0	2,406,397	2,406,397	100.00%	Debt proceeds differ from year to year.
Total Revenue	<u>15,805,967</u>	<u>20,187,660</u>	<u>4,381,693</u>	<u>27.72%</u>	
Transfers-In	\$ -	\$ 2,172,534	\$ 2,172,534	100.00%	Timing of transfers
Transfers-Out	\$ -	\$ (2,172,534)	\$ (2,172,534)	100.00%	Timing of transfers
Expenditures					
General Fund	\$ 6,040,139	\$ 5,589,409	\$ 450,730	7.46%	
Utility Fund	1,720,263	2,183,778	(463,515)	(26.94%)	Personnel - additional positions, Outside Professionals, Maintenance
Landfill Fund	189,258	189,014	244	0.13%	
Airport Fund	27,414	41,850	(14,436)	(52.66%)	Insurance, Utilities, and AWOS maintenance
Storm Water Drainage Fund	9,387	219,968	(210,581)	(2243.26%)	Flood Protection Planning Study
Special Revenue Funds	215,341	95,499	119,842	55.65%	PY-Outside Professionals, Advertising
Stephenville Economic Dev Authority	203,345	190,800	12,545	6.17%	PY-Outside Professionals, Marketing
Total Operating Expenditures	<u>8,405,146</u>	<u>8,510,318</u>	<u>(105,172)</u>	<u>(1.25%)</u>	
Capital	3,293,953	1,441,227	1,852,727	56.25%	Capital purchases differ from year to year
Debt Service	2,184,448	2,174,830	9,617	0.44%	Debt Service differs from year to year
Total Expenditures	<u>13,883,547</u>	<u>12,126,375</u>	<u>1,757,172</u>	<u>12.66%</u>	