

COMMITTEE REPORT



REPORT TYPE: Finance Committee Report
MEETING: March 29, 2022
Present: Justin Haschke, chair; Brandon Huckabee, Ricky Thurman
Absent: Brady Pendleton
DEPARTMENT: Finance
STAFF CONTACT: Monica Harris

DESIGNATION OF PERSONNEL WITH BANKING CONTROL AND SIGNING AUTHORITY :

The First Financial Bank requirement to have a resolution designating the City personnel, by name, who will have the various levels of authority in regards to the City's bank accounts was presented.

The motion was made to forward to Council for approval a resolution designating Allen Barnes, City Manager, and Monica Harris, Finance Director, with full banking control, which includes signature authority, the ability to open accounts, as well as the ability to designate other staff authority; designating Staci King, City Secretary, and Lisa Slemmons, Senior Accountant, with signature authority; and designating Deanna Saucedo, Accountant, for inquiry authority. The motion was seconded and passed unanimously.

EMPLOYEE BENEFITS PACKAGE:

The insurance renewal premiums were presented and discussed.

The motion was made to forward to Council to renew the Blue Cross Blue Shield HSA plan only with a total employer contribution of \$38,000 to HSA accounts. The motion was seconded and passed unanimously.

PROPOSED STEP PLAN:

Councilman Thurman presented the proposed step plan for fiscal year 2021-2022. The affordability of the plan was also discussed.

The motion was made to forward to Council the proposed step plan for approval. The motion was seconded and passed unanimously.