



Budget vs. YTD Actual March 31, 2022

Date Prepared: May 2, 2022

Source of Funds	Approved Budget 2021-2022	Target Budget	03/31/22 Current YTD Actual	Dollar Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,812,364	\$ 6,497,265	\$ 6,546,282	\$ 49,017	0.75%	
Sales Taxes	7,328,610	3,738,292	4,199,837	461,544	12.35%	
Other Taxes	2,427,418	769,159	879,778	110,619	14.38%	Franchise, Hotel Occupancy, Sports Venue taxes
Licenses and permits	378,385	184,531	269,783	85,252	46.20%	Building permits, Food Svc permits, Plan review
Fines and forfeitures	78,825	41,504	81,445	39,940	96.23%	Increased citations and collections
Service charges	12,154,965	5,716,902	6,539,318	822,416	14.39%	EMS collections. Water, Sewer, Storm, and Landfill fees, Hangar Rentals, Rec fees
Interest on investments	15,001	12,234	12,892	658	5.38%	Cash flow and rate dependent
Other Income	1,490,418	22,010	250,315	228,305	1037.27%	Sale of assets, Insurance proceeds, Donations
Total Operating Revenue	<u>30,685,986</u>	<u>16,981,899</u>	<u>18,779,650</u>	<u>1,797,751</u>	<u>10.586%</u>	
Intergovernmental grants	1,590,242	730,221	1,135,041	404,820	55.44%	Project Driven grants
Debt Proceeds	0	0	3,088,357	3,088,357	0.00%	Loan Proceeds
Total Revenue	<u>32,276,228</u>	<u>17,712,120</u>	<u>23,003,048</u>	<u>5,290,928</u>	<u>29.87%</u>	
Transfers-In	\$ 2,912,040	\$ 2,585,517	\$ 2,172,534	\$ (412,983)	(15.97%)	
Transfers-Out	(2,912,040)	(2,585,517)	(2,172,534)	412,983	(15.97%)	
Expenditures						
General Fund	\$ 15,291,409	\$ 7,786,459	\$ 6,817,323	\$ 969,135	12.45%	Salary savings is 78% of the variance
Utility Fund	4,916,175	2,558,630	2,563,608	(4,979)	(0.19%)	Maintenance
Landfill Fund	582,019	302,230	236,915	65,315	21.61%	Salary savings is 62% of the variance
Airport Fund	78,935	42,369	45,179	(2,810)	(6.63%)	AWOS Maintenance & Utilities
Storm Water Drainage Fund	129,270	64,635	234,061	(169,426)	(262.13%)	Flood Protection Planning Study
Special Revenue Funds	462,222	196,885	128,931	67,954	34.51%	Contractual and grant disbursements
Stephenville Economic Dev Authority	608,500	305,724	228,174	77,551	25.37%	Grant disbursements, Personnel, Maint.
Total Operating Expenditures	<u>22,068,530</u>	<u>11,256,931</u>	<u>10,254,192</u>	<u>1,002,740</u>	<u>8.91%</u>	
Capital	29,297,012	14,648,505	2,470,577	12,177,929	83.13%	
Debt Service	2,955,514	2,342,515	2,387,694	(45,179)	(1.93%)	PD Tahoes down payment
Total Expenditures	<u>54,321,056</u>	<u>28,247,952</u>	<u>15,112,462</u>	<u>13,135,490</u>	<u>46.50%</u>	



**Prior YTD Actual vs Current YTD Actual
March 31, 2022**

Date Prepared: May 2, 2022

Source of Funds	Prior YTD Actual	Current YTD Actual	Dollar Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,445,415	\$ 6,546,282	\$ 100,868	1.56%	Increased assessment.
Sales Taxes	3,894,271	4,199,837	305,566	7.85%	
Other Taxes	641,052	879,778	238,726	37.24%	Mixed Drinks Tax, Franchise taxes, Hotel Occupancy tax, Sports Venue tax
Licenses and permits	168,938	269,783	100,845	59.69%	Building permits, Food service permits
Fines and forfeitures	58,676	81,445	22,768	38.80%	Increased citations and continued issuance of warrants
Service charges	5,520,973	6,539,318	1,018,345	18.45%	Ambulance fees, Recreation fees, Water charges, Sewer charges, Landfill fees, Hanger Rentals, & Storm Water charges,
Interest on investments	16,805	12,892	(3,913)	(23.29%)	Cash flow and rate dependent
Other Income	50,121	250,315	200,193	399.42%	Sale of assets, Insurance proceeds, Donations
Total Operating Revenue	<u>16,796,252</u>	<u>18,779,650</u>	<u>1,983,398</u>	<u>11.81%</u>	
Intergovernmental grants	895,916	1,135,041	239,125	26.69%	Grants differ from year to year.
Debt Proceeds	0	3,088,357	3,088,357	100.00%	Debt proceeds differ from year to year.
Total Revenue	<u>17,692,168</u>	<u>23,003,048</u>	<u>5,310,879</u>	<u>30.02%</u>	
Transfers-In	\$ -	\$ 2,172,534	\$ 2,172,534	100.00%	Timing of transfers
Transfers-Out	\$ -	\$ (2,172,534)	\$ (2,172,534)	100.00%	Timing of transfers
Expenditures					
General Fund	\$ 7,084,427	\$ 6,817,323	\$ 267,103	3.77%	
Utility Fund	2,064,825	2,563,608	(498,783)	(24.16%)	Personnel - additional positions, Outside Professionals, Maintenance
Landfill Fund	215,457	236,915	(21,458)	(9.96%)	Outside Professionals - Expansion permit
Airport Fund	33,368	45,179	(11,811)	(35.39%)	Utilities and AWOS maintenance
Storm Water Drainage Fund	15,132	234,061	(218,929)	(1446.81%)	Flood Protection Planning Study
Special Revenue Funds	227,333	128,931	98,402	43.29%	PY-Outside Professionals, Advertising
Stephenville Economic Dev Authority	230,745	228,174	2,571	1.11%	PY-Outside Professionals, Marketing
Total Operating Expenditures	<u>9,871,287</u>	<u>10,254,192</u>	<u>(382,905)</u>	<u>(3.88%)</u>	
Capital	4,044,193	2,470,577	1,573,616	38.91%	Capital purchases differ from year to year
Debt Service	2,404,511	2,387,694	16,817	0.70%	Debt Service differs from year to year
Total Expenditures	<u>16,319,991</u>	<u>15,112,462</u>	<u>1,207,529</u>	<u>7.40%</u>	