

# STAFF REPORT



**SUBJECT:** Quarterly Investment Report for the Period Ending September 30, 2023  
**DEPARTMENT:** Finance  
**STAFF CONTACT:** Monica Harris

## BACKGROUND:

The City of Stephenville’s total market value of cash and investments on September 30, 2023, was \$58,553,130. This is allocated 2% in demand accounts, 1% in cash/money market accounts, 3% in Certificates of Deposits, less than 1% in US Treasuries, 56% in TexStar investment pool, and 38% in TexPool investment pool.

We earned \$785K in interest for the quarter. The average yield to maturity for all account types for the quarter was 5.08%. The average yield to maturity for investment accounts for the quarter was 5.27%. The average yield to maturity for a 3-month treasury bill for the quarter was 5.29%. The weighted average maturity in days of the portfolio was 4.13 days.

