

**City of Stephenville
Budget vs. YTD Actual
March 31, 2021**

Date Prepared: May 3, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	03/31/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,496,181	\$ 6,445,415	\$ (50,766)	(0.78%)	Collections lower & refunds
Sales Taxes	6,241,679	3,147,621	3,894,271	746,650	23.72%	Back to school & audit collections
Other Taxes	2,099,361	606,466	641,052	34,586	5.70%	Franchise taxes
Licenses and permits	331,562	177,534	168,938	(8,596)	(4.84%)	Building Permits
Fines and forfeitures	129,250	64,623	58,676	(5,947)	(9.20%)	Citation & Collection Dependent
Service charges	11,204,096	5,040,796	5,523,365	482,568	9.57%	Water, Sewer, & Landfill charges
Interest on investments	37,947	18,986	16,454	(2,532)	(13.33%)	Fluctuates with cash flows
Other Income	1,746,433	863,131.66	50,218	(812,914)	(94.18%)	Project driven funds
Total Operating Revenue	<u>28,465,274</u>	<u>16,415,339</u>	<u>16,798,389</u>	<u>383,050</u>	<u>2.33%</u>	
Intergovernmental grants	2,692,576	1,297,666	895,916	(401,750)	(30.96%)	Reimbursement based/project driven revenue
Debt Proceeds	0	0	0	0	0.00%	
Total Revenue	<u>31,157,850</u>	<u>17,713,005</u>	<u>17,694,305</u>	<u>(18,700)</u>	<u>(0.11%)</u>	
Transfers-In	\$ 2,519,638	\$ 2,189,809	\$ -	\$ (2,189,809)	(100.00%)	Transfers not done yet
Transfers-Out	(2,519,638)	(2,189,809)	-	2,189,809	100.00%	Transfers not done yet
Expenditures						
General Fund	\$ 14,619,046	\$ 7,559,486	\$ 7,113,566	\$ 445,920	5.90%	
Utility Fund	4,296,155	2,141,260	2,053,115	88,145	4.12%	
Landfill Fund	406,236	213,657	215,247	(1,590)	(0.74%)	Maintenance
Airport Fund	81,095	43,394	33,368	10,025	23.10%	
Storm Water Drainage Fund	75,268	37,693	14,273	23,420	62.13%	
Special Revenue Funds	463,223	222,492	225,333	(2,841)	(1.28%)	Day tripper contract
Stephenville Economic Dev Authority	519,311	260,927	230,733	30,194	11.57%	
Total Operating Expenditures	<u>20,460,334</u>	<u>10,478,908</u>	<u>9,885,634</u>	<u>593,273</u>	<u>5.66%</u>	
Capital	32,917,098	16,452,169	3,815,049	12,637,120	76.81%	
Debt Service	3,231,058	2,486,512	2,404,511	82,001	3.30%	
Total Expenditures	<u>56,608,490</u>	<u>29,417,589</u>	<u>16,105,194</u>	<u>13,312,395</u>	<u>45.25%</u>	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
March 31, 2021

Date Prepared: May 3, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 6,239,775	\$ 6,445,415	\$ 205,640	3.30%	Increased assessments.
Sales Taxes	3,304,854	3,894,271	589,416	17.83%	Back to school and audit collections.
Other Taxes	618,945	641,052	22,107	3.57%	Hotel Occupancy Tax, Mixed Drinks Tax
Licenses and permits	171,366	168,938	(2,428)	(1.42%)	Building permits.
Fines and forfeitures	47,683	58,676	10,994	23.06%	Fluctuating revenue source
Service charges	5,410,223	5,523,365	113,142	2.09%	Ambulance, Recreation, Street cuts, Penalty billing, Landfill
Interest on investments	237,520	16,454	(221,066)	(93.07%)	Rates have declined.
Other Income	477,707	50,218	(427,489)	(89.49%)	Prior year - insurance proceeds, credit card fees
Total Operating Revenue	<u>16,508,073</u>	<u>16,798,389</u>	<u>290,316</u>	<u>1.76%</u>	
Intergovernmental grants	190,968	895,916	704,948	369.14%	Grants differ from year to year.
Debt Proceeds	0	0	0	0.00%	
Total Revenue	<u>16,699,042</u>	<u>17,694,305</u>	<u>995,263</u>	<u>5.96%</u>	
Transfers-In	\$ -	\$ -	\$ -	0.00%	
Transfers-Out	\$ -	\$ -	\$ -	0.00%	
Expenditures					
General Fund	\$ 6,865,949	\$ 7,113,566	247,616	3.61%	Damage Claims, COVID/Vaccination Cntr Supplies, Stimulus Grants
Utility Fund	2,159,495	\$ 2,053,115	(106,380)	(4.93%)	
Landfill Fund	218,968	\$ 215,247	(3,721)	(1.70%)	
Airport Fund	32,613	\$ 33,368	755	2.32%	Wages, Insurance, Supplies, Pest Control
Storm Water Drainage Fund	33,115	\$ 14,273	(18,842)	(56.90%)	
Special Revenue Funds	110,998	\$ 225,333	114,335	103.01%	Day Tripper Advertising, Gateway planning
Stephenville Economic Dev Authority	205,315	\$ 230,733	25,418	12.38%	Wages, Façade grants, Outside Professionals
Total Operating Expenditures	<u>9,626,453</u>	<u>9,885,634</u>	<u>259,181</u>	<u>2.69%</u>	
Capital	5,412,983	3,815,049	(1,597,934)	(29.52%)	Capital differs from year to year
Debt Service	2,262,618	2,404,511	141,893	6.27%	Debt Service differs from year to year
Total Expenditures	<u>17,302,053</u>	<u>16,105,194</u>	<u>(1,196,859)</u>	<u>(6.92%)</u>	