

**ORDINANCE NO. 2023-O-\_\_\_\_\_**

**AN ORDINANCE EXTENDING THE MODIFIED DEVELOPMENT SCHEDULE FOR A PLANNED DEVELOPMENT DISTRICT (PD).**

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENVILLE, TEXAS:**

The Planned Development District (PD) established on the following described tracts of land:

0 W Lingleville Rd, Parcel R77868, 7.664 Acres of A0520 Menefee Jarrett, of the City of Stephenville, Erath County, Texas

is subject to the following development schedule and all of the terms and conditions set out as follows:

RETIREMENT SENIORS FOR LIVING LTD. DEVELOPMENT SCHEDULE

Projected months:

July 11, 2023	Approved by TX DOT
August 16, 2023	Approval Meeting For Extension of Development With Planning & Development
August 30, 2023	Civil Plans Approval
September 1, 2023	Establish Escrow Account
September 20, 2023	Final Plat Approval
September 20, 2023	Oncor Needs Final Plat
October 15, 2023	Bank Loan Documents
November 30, 2023	Review Loan Documents
December 15, 2023	Loan Closing and Building Permit
August, 2024	Construction Complete

**PASSED AND APPROVED** on the 5<sup>th</sup> day of September 2023.

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Doug Svien, Mayor

ATTEST:

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Sarah Lockenour, City Secretary

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Reviewed by Jason King, City Manager

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Approved as to form and legality by  
Randy Thomas, City Attorney