

**City of Stephenville**  
**Budget vs. YTD Actual**  
**July 31, 2021**

Date Prepared: September 1, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	07/31/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,648,377	\$ 6,645,157	\$ (3,221)	(0.05%)	Immaterial
Sales Taxes	6,241,679	5,052,051	6,252,388	1,200,337	23.76%	Back to school, audit collections, stimulus checks
Other Taxes	2,099,361	1,846,742	1,827,408	(19,334)	(1.05%)	Hotel Occupancy, franchise, & mixed drink taxes
Licenses and permits	331,562	282,546	332,909	50,363	17.82%	Building & food service permits, plan reviews
Fines and forfeitures	129,250	107,705	92,814	(14,891)	(13.83%)	Citation & Collection Dependent
Service charges	11,204,096	8,779,632	9,535,471	755,839	8.61%	Water, Sewer, & Landfill charges
Interest on investments	37,947	32,165	18,590	(13,575)	(42.20%)	Fluctuates with cash flows and rates
Other Income	1,746,433	1,434,711.65	307,708	(1,127,003)	(78.55%)	Project driven funds
<b>Total Operating Revenue</b>	<u>28,465,274</u>	<u>24,183,931</u>	<u>25,012,446</u>	<u>828,515</u>	<u>3.43%</u>	
Intergovernmental grants	2,692,576	2,277,109	1,662,105	(615,004)	(27.01%)	Reimbursement based/project driven revenue
Debt Proceeds	0	0	0	0	0.00%	
<b>Total Revenue</b>	<u>31,157,850</u>	<u>26,461,040</u>	<u>26,674,551</u>	<u>213,511</u>	<u>0.81%</u>	
<b>Transfers-In</b>	\$ 2,519,638	\$ 2,519,638	\$ 2,189,809	\$ (329,829)	(13.09%)	Transfers to TIF Fund not fully processed yet
<b>Transfers-Out</b>	(2,519,638)	(2,519,638)	(2,189,809)	329,829	13.09%	Transfers to TIF Fund not fully processed yet
<b>Expenditures</b>						
General Fund	\$ 14,619,046	\$ 12,265,845	\$ 11,880,358	\$ 385,487	3.14%	
Utility Fund	4,296,155	3,582,217	3,366,088	216,129	6.03%	
Landfill Fund	406,236	341,940	345,669	(3,730)	(1.09%)	Maintenance
Airport Fund	81,095	68,508	48,994	19,514	28.48%	
Storm Water Drainage Fund	75,268	62,723	22,825	39,898	63.61%	
Special Revenue Funds	463,223	371,197	395,743	(24,546)	(6.61%)	Moo-la fest and All-in-Barrel Race
Stephenville Economic Dev Authority	874,311	728,879	363,341	365,538	50.15%	
<b>Total Operating Expenditures</b>	<u>20,815,334</u>	<u>17,421,308</u>	<u>16,423,018</u>	<u>998,290</u>	<u>5.73%</u>	
Capital	32,982,098	27,474,449	6,502,781	20,971,668	76.33%	
Debt Service	3,231,058	2,593,003	2,431,546	161,457	6.23%	
<b>Total Expenditures</b>	<u>57,028,490</u>	<u>47,488,760</u>	<u>25,357,345</u>	<u>22,131,415</u>	<u>46.60%</u>	

**City of Stephenville**  
**Prior YTD Actual vs Current YTD Actual**  
**July 31, 2021**

Date Prepared: September 1, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 6,519,301	\$ 6,645,157	\$ 125,856	1.93%	Increased assessment
Sales Taxes	5,209,079	6,252,388	1,043,309	20.03%	Back to school, audit collections, stimulus checks
Other Taxes	1,747,089	1,827,408	80,319	4.60%	Hotel Occupancy and Sports Venue Taxes
Licenses and permits	260,522	332,909	72,387	27.79%	Building & food service permits, plan reviews
Fines and forfeitures	71,864	92,814	20,950	29.15%	Warrants issued
Service charges	9,048,376	9,535,471	487,095	5.38%	Water and Sewer charges, Storm Water charges, Recreation fees
Interest on investments	290,113	18,590	(271,522)	(93.59%)	Rates have declined.
Other Income	565,814	307,708	(258,106)	(45.62%)	Prior year - insurance proceeds, credit card fees
<b>Total Operating Revenue</b>	<u>23,712,157</u>	<u>25,012,446</u>	<u>1,300,289</u>	<u>5.48%</u>	
Intergovernmental grants	607,831	1,662,105	1,054,274	173.45%	Grants differ from year to year.
Debt Proceeds	12,881,005	0	(12,881,005)	(100.00%)	Debt issued in prior year - 2020 Certificate of Obligation
<b>Total Revenue</b>	<u>37,200,994</u>	<u>26,674,551</u>	<u>(10,526,442)</u>	<u>(28.30%)</u>	
<b>Transfers-In</b>	\$ -	\$ 2,189,809	\$ 2,189,809	0.00%	Transfers and timing differ from year to year
<b>Transfers-Out</b>	\$ -	\$ (2,189,809)	\$ (2,189,809)	0.00%	Transfers and timing differ from year to year
<b>Expenditures</b>					
General Fund	\$ 11,094,944	\$ 11,880,358	785,414	7.08%	Damage Claims, COVID/Vaccination Cntr Supplies, Wages, Professional fees, Recreation supplies
Utility Fund	3,417,853	\$ 3,366,088	(51,765)	(1.51%)	
Landfill Fund	337,762	\$ 345,669	7,907	2.34%	Personnel - P/T employee changed to F/T
Airport Fund	48,787	\$ 48,994	207	0.42%	Storm damage claims
Storm Water Drainage Fund	52,174	\$ 22,825	(29,349)	(56.25%)	
Special Revenue Funds	151,342	\$ 395,743	244,401	161.49%	Day Tripper Advertising, Gateway planning, Moo-la fest
Stephenville Economic Dev Authority	361,048	\$ 363,341	2,293	0.64%	Wages & benefits, Outside professionals
<b>Total Operating Expenditures</b>	<u>15,463,910</u>	<u>16,423,018</u>	<u>959,108</u>	<u>6.20%</u>	
Capital	7,494,682	6,502,781	(991,901)	(13.23%)	Capital differs from year to year
Debt Service	2,542,445	2,431,546	(110,899)	(4.36%)	Debt Service differs from year to year
<b>Total Expenditures</b>	<u>25,501,036</u>	<u>25,357,345</u>	<u>(143,691)</u>	<u>(0.56%)</u>	