

STAFF REPORT



SUBJECT: Quarterly Investment Report for the Period Ending March 31, 2024
DEPARTMENT: Finance
STAFF CONTACT: Monica Harris

BACKGROUND:

The City of Stephenville’s total market value of cash and investments on March 31, 2024, was \$56,213,234. This is allocated 6% in demand accounts, 1% in cash/money market accounts, 3% in Certificates of Deposits, 43% in TexStar investment pool, and 47% in TexPool investment pool.

We earned \$724K in interest for the quarter. The average yield to maturity for all account types for the quarter was 5.04%. The average yield to maturity for investment accounts for the quarter was 5.29%. The average yield to maturity for a 3-month treasury bill for the quarter was 5.23%. The weighted average maturity in days of the portfolio was 5.29 days.

