

# COMMITTEE REPORT



**REPORT TYPE:** Finance Committee Report

**MEETING:** June 15, 2021

**Present:** Justin Haschke Chair, Ricky Thurman PI 5, Brandon Huckabee PI 8

**Absent:** Brady Pendleton PI 4

**DEPARTMENT:** Finance

**STAFF CONTACT:** Monica Harris

## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR PERIOD ENDING SEPTEMBER 30, 2020:

Mike Brooks, CPA, of Brooks Watson & Co. presented the FY 2019-2020 audit to the Finance Committee. The auditor's report expressed an unmodified "clean" opinion that the financial statements presented fairly, in all material respects, the respective financial positions of the City of Stephenville as of September 30, 2020.

The Finance Committee passed the motion to send the report to full Council.

## BUDGET DISCUSSION OF REVENUES FOR FY 2021-2022:

Staff presented the first draft of revenues for the fiscal year 2021-2022. Sales tax, property taxes, and other revenue were discussed. No action was taken.