

**City of Stephenville
Budget vs. YTD Actual
May 31, 2021**

Date Prepared: July 5, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	05/31/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,579,794	\$ 6,579,056	\$ (738)	(0.01%)	Immaterial
Sales Taxes	6,241,679	4,113,561	5,042,778	929,217	22.59%	Back to school, audit collections, stimulus checks
Other Taxes	2,099,361	1,660,881	1,574,226	(86,655)	(5.22%)	Hotel Occupancy, franchise, & mixed drink taxes
Licenses and permits	331,562	230,961	301,499	70,538	30.54%	Building & food service permits, plan reviews
Fines and forfeitures	129,250	86,164	80,406	(5,758)	(6.68%)	Citation & Collection Dependent
Service charges	11,204,096	6,810,046	7,421,739	611,693	8.98%	Water, Sewer, & Landfill charges
Interest on investments	37,947	25,569	17,651	(7,917)	(30.97%)	Fluctuates with cash flows
Other Income	1,746,433	1,148,513.94	226,576	(921,938)	(80.27%)	Project driven funds
Total Operating Revenue	<u>28,465,274</u>	<u>20,655,488</u>	<u>21,243,931</u>	<u>588,442</u>	<u>2.85%</u>	
Intergovernmental grants	2,692,576	1,712,387	1,387,646	(324,742)	(18.96%)	Reimbursement based/project driven revenue
Debt Proceeds	0	0	0	0	0.00%	
Total Revenue	<u>31,157,850</u>	<u>22,367,876</u>	<u>22,631,577</u>	<u>263,701</u>	<u>1.18%</u>	
Transfers-In	\$ 2,519,638	\$ 2,519,638	\$ 1,846,159	\$ (673,479)	(26.73%)	Transfers to TIF Fund not processed yet
Transfers-Out	(2,519,638)	(2,519,638)	(1,846,159)	673,479	26.73%	Transfers to TIF Fund not processed yet
Expenditures						
General Fund	\$ 14,619,046	\$ 9,912,668	\$ 9,602,476	\$ 310,192	3.13%	
Utility Fund	4,296,155	2,877,700	2,742,064	135,636	4.71%	
Landfill Fund	406,236	277,798	286,291	(8,493)	(3.06%)	Maintenance
Airport Fund	81,095	55,951	43,100	12,850	22.97%	
Storm Water Drainage Fund	75,268	50,208	19,964	30,244	60.24%	
Special Revenue Funds	463,223	299,344	329,404	(30,059)	(10.04%)	Moo-la fest
Stephenville Economic Dev Authority	519,311	346,986	321,078	25,909	7.47%	
Total Operating Expenditures	<u>20,460,334</u>	<u>13,820,655</u>	<u>13,344,377</u>	<u>476,278</u>	<u>3.45%</u>	
Capital	32,917,098	21,936,226	5,758,664	16,177,562	73.75%	
Debt Service	3,231,058	2,539,757	2,431,546	108,211	4.26%	
Total Expenditures	<u>56,608,490</u>	<u>38,296,638</u>	<u>21,534,587</u>	<u>16,762,051</u>	<u>43.77%</u>	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
May 31, 2021

Date Prepared: July 5, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 6,375,467	\$ 6,579,056	\$ 203,589	3.19%	Increased assessments.
Sales Taxes	4,271,446	5,042,778	771,332	18.06%	Back to school, audit collections, stimulus checks
Other Taxes	1,598,539	1,574,226	(24,313)	(1.52%)	Franchise, & mixed drink taxes
Licenses and permits	208,517	301,499	92,982	44.59%	Building & food service permits, plan reviews
Fines and forfeitures	59,900	80,406	20,506	34.23%	Warrants issued
Service charges	7,101,944	7,421,739	319,795	4.50%	Water and Sewer charges
Interest on investments	268,038	17,651	(250,387)	(93.41%)	Rates have declined.
Other Income	509,952	226,576	(283,376)	(55.57%)	Prior year - insurance proceeds, credit card fees
Total Operating Revenue	<u>20,393,803</u>	<u>21,243,931</u>	<u>850,128</u>	<u>4.17%</u>	
Intergovernmental grants	502,908	1,387,646	884,738	175.92%	Grants differ from year to year.
Debt Proceeds	12,881,005	0	(12,881,005)	(100.00%)	Debt issued in prior year - 2020 Certificate of Obligation
Total Revenue	<u>33,777,716</u>	<u>22,631,577</u>	<u>(11,146,140)</u>	<u>(33.00%)</u>	
Transfers-In	\$ -	\$ 1,846,159	\$ 1,846,159	0.00%	<u>Transfers and timing differ from year to year</u>
Transfers-Out	\$ -	\$ (1,846,159)	\$ (1,846,159)	0.00%	<u>Transfers and timing differ from year to year</u>
Expenditures					
General Fund	\$ 9,078,999	\$ 9,602,476	523,477	5.77%	Damage Claims, COVID/Vaccination Cntr Supplies, Stimulus Grants
Utility Fund	2,778,225	\$ 2,742,064	(36,161)	(1.30%)	
Landfill Fund	277,686	\$ 286,291	8,606	3.10%	Personnel - P/T employee changed to F/T
Airport Fund	41,455	\$ 43,100	1,646	3.97%	Damage claims
Storm Water Drainage Fund	41,921	\$ 19,964	(21,957)	(52.38%)	
Special Revenue Funds	128,401	\$ 329,404	201,003	156.54%	Day Tripper Advertising, Gateway planning, Moo-la fest
Stephenville Economic Dev Authority	283,132	\$ 321,078	37,946	13.40%	Wages, Façade grants, Outside Professionals
Total Operating Expenditures	<u>12,629,818</u>	<u>13,344,377</u>	<u>714,560</u>	<u>5.66%</u>	
Capital	6,824,130	5,758,664	(1,065,467)	(15.61%)	Capital differs from year to year
Debt Service	2,542,445	2,431,546	(110,899)	(4.36%)	Debt Service differs from year to year
Total Expenditures	<u>21,996,393</u>	<u>21,534,587</u>	<u>(461,806)</u>	<u>(2.10%)</u>	