Updated Development Schedule for Tarleton Crossings





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Steve,

Please let this serve as an updated Development Schedule for the Tarleton Crossings mixed use development.

After more than a year delay caused by the Ft. Worth and Western Railroad waiting on a permit to allow axis to doing work in the railroad right of way and the execution of a licensing agreement between the railroad and the City, we finally completed our underground sewer and water improvements and are in the process of finishing the grading necessary to complete the streets and begin building the first of 9 buildings which will house 4 and 6 unit townhomes per building that will be sold on the secondary market. Our marketing is set to begin within the next week, opening asking sales prices will be \$279,000 for middle units (2 bed, 2.5 bath, 1 car attached garage) and \$299,000 for end units (3 bedroom, 2.5 bath, 2 are attached garage). We anticipate building and selling out all 9 building for a total of 48 units within the next 12 months, due to the back up of demand for University housing, this time frame could be as little as 9 months.

The 1.5 acre commercial site that sits on the corner of Harbin and Swan will soon be cleared of a construction staging location and graded and made ready for sale or development, we have been in contact with several developers who are interesting in placing restaurant and/or retail, they are simply waiting for the residential to begin. In the event we do not move forward building commercial on the site ourselves, we will place the site up for sale.

Should you have any other questions regarding Tarleton Crossings, please contact me at your earliest convenience.

Thank you,

Malcolm Kanute
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