



GOVERNMENT CAPITAL
CORPORATION

October 7, 2022

Ms. Monica Harris
Stephenville City Hall
254-918-1211
mharris@stephenvilletx.gov

Dear Ms. Harris,

Thank you for the opportunity to present the proposed financing for the City of Stephenville. I am submitting for your review the following proposed structure:

ISSUER:	City of Stephenville, Texas		
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005		
EQUIPMENT COST:	\$ 1,189,831.07		
TERM:	<u>5 Annual Pmts</u>	<u>7 Annual Pmts</u>	<u>10 Annual Pmts</u>
INTEREST RATE:	4.557% <u>Fixed</u>	4.597% <u>Fixed</u>	4.65% <u>Fixed</u>
PAYMENT AMOUNT:	\$ 259,632.74	\$ 193,727.75	\$ 144,749.61
PAYMENTS BEGINNING:	At signing and annually thereafter		

Financing for these projects would be simple, fast, and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above proposal is subject to audit analysis, assumes non-bank qualification and mutually acceptable documentation. The terms outlined herein are subject to change and rates are valid for fourteen (14) days from the date of this proposal. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

Blessings,

Drew Whittington
Client Services
Direct: 817-722-0212

The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation ("GCC"), in which GCC: (i) is acting solely for its own financial and other interests that may differ from yours; (ii) is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.