



## Budget vs. YTD Actual April 30, 2022

Date Prepared: June 6, 2022

Source of Funds	Approved Budget 2021-2022	Target Budget	04/30/22 Current YTD Actual	Dollar Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,812,364	\$ 6,507,551	\$ 6,589,680	\$ 82,129	1.26%	
Sales Taxes	7,328,610	4,237,266	4,768,357	531,091	12.53%	
Other Taxes	2,427,418	1,627,343	1,785,763	158,420	9.73%	Franchise, Hotel Occupancy, Sports Venue taxes
Licenses and permits	378,385	262,546	353,936	91,389	34.81%	Building permits, Food Svc permits, Plan review
Fines and forfeitures	78,825	49,717	102,529	52,812	106.23%	Increased citations and collections
Service charges	12,154,965	6,647,449	7,784,325	1,136,877	17.10%	EMS collections. Water, Sewer, Storm, and Landfill fees, Hangar Rentals
Interest on investments	15,001	12,622	27,107	14,485	114.76%	Cash flow and rate dependent
Other Income	1,490,418	25,405	251,417	226,012	889.64%	Sale of assets, Insurance proceeds, Donations
<b>Total Operating Revenue</b>	<u>30,685,986</u>	<u>19,369,899</u>	<u>21,663,113</u>	<u>2,293,215</u>	<u>11.839%</u>	
Intergovernmental grants	1,590,242	843,058	1,136,753	293,695	34.84%	Project Driven grants
Debt Proceeds	0	0	28,773,564	28,773,564	0.00%	Loan Proceeds
<b>Total Revenue</b>	<u>32,276,228</u>	<u>20,212,956</u>	<u>51,573,431</u>	<u>31,360,474</u>	<u>155.15%</u>	
<b>Transfers-In</b>	\$ 2,912,040	\$ 2,585,517	\$ 2,172,534	\$ (412,983)	(15.97%)	
<b>Transfers-Out</b>	(2,912,040)	(2,585,517)	(2,172,534)	412,983	(15.97%)	
<b>Expenditures</b>						
General Fund	\$ 15,291,409	\$ 9,049,685	\$ 8,586,526	\$ 463,159	5.12%	Salary savings is 49% of the variance
Utility Fund	4,916,175	2,942,291	3,037,545	(95,255)	(3.24%)	Maintenance
Landfill Fund	582,019	348,861	304,012	44,849	12.86%	Salary savings is 85% of the variance
Airport Fund	78,935	48,463	48,213	249	0.51%	
Storm Water Drainage Fund	129,270	75,407	244,071	(168,663)	(223.67%)	Flood Protection Planning Study
Special Revenue Funds	462,222	228,621	172,428	56,193	24.58%	
Stephenville Economic Dev Authority	608,500	356,187	279,062	77,125	21.65%	
<b>Total Operating Expenditures</b>	<u>22,068,530</u>	<u>13,049,515</u>	<u>12,671,858</u>	<u>377,657</u>	<u>2.89%</u>	
Capital	29,297,012	17,089,923	3,747,135	13,342,788	78.07%	
Debt Service	2,955,514	2,342,540	6,095,213	(3,752,673)	(160.20%)	New Loan down payments, 2013 Bond Refund
<b>Total Expenditures</b>	<u>54,321,056</u>	<u>32,481,978</u>	<u>22,514,206</u>	<u>9,967,772</u>	<u>30.69%</u>	



**Prior YTD Actual vs Current YTD Actual  
April 30, 2022**

Date Prepared: June 6, 2022

Source of Funds	Prior YTD Actual	Current YTD Actual	Dollar Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,473,852	\$ 6,589,680	\$ 115,829	1.79%	Increased assessment.
Sales Taxes	4,335,463	4,768,357	432,893	9.98%	
Other Taxes	1,460,366	1,785,763	325,397	22.28%	Mixed Drinks Tax, Franchise taxes, Hotel Occupancy tax, Sports Venue tax
Licenses and permits	255,054	353,936	98,882	38.77%	Building permits, Food service permits
Fines and forfeitures	80,909	102,529	21,620	26.72%	Increased citations and continued issuance of warrants
Service charges	6,417,369	7,784,325	1,366,956	21.30%	Ambulance fees, Recreation fees, Water charges, Sewer charges, Landfill fees, Hanger Rentals, & Storm Water charges,
Interest on investments	17,275	27,107	9,832	56.92%	Cash flow and rate dependent
Other Income	221,310	251,417	30,107	13.60%	Sale of assets, Insurance proceeds, Donations
<b>Total Operating Revenue</b>	<u>19,261,598</u>	<u>21,663,113</u>	<u>2,401,516</u>	<u>12.47%</u>	
Intergovernmental grants	930,089	1,136,753	206,664	22.22%	Grants differ from year to year.
Debt Proceeds	0	28,773,564	28,773,564	100.00%	Debt proceeds differ from year to year.
<b>Total Revenue</b>	<u>20,191,686</u>	<u>51,573,431</u>	<u>31,381,744</u>	<u>155.42%</u>	
<b>Transfers-In</b>	\$ 1,846,159	\$ 2,172,534	\$ 326,375	100.00%	Timing of transfers
<b>Transfers-Out</b>	\$ (1,846,159)	\$ (2,172,534)	\$ (326,375)	100.00%	Timing of transfers
<b>Expenditures</b>					
General Fund	\$ 8,578,150	\$ 8,586,526	\$ (8,376)	(0.10%)	Personnel - additional positions, Outside Professionals, Maintenance
Utility Fund	2,484,334	3,037,545	(553,212)	(22.27%)	Personnel - additional positions, Outside Professionals, Fuel, Maint.
Landfill Fund	259,306	304,012	(44,707)	(17.24%)	Outside Professionals - Expansion permit, Fuel
Airport Fund	40,443	48,213	(7,770)	(19.21%)	Utilities and AWOS maintenance
Storm Water Drainage Fund	20,819	244,071	(223,252)	(1072.34%)	Flood Protection Planning Study
Special Revenue Funds	238,280	172,428	65,852	27.64%	PY-Outside Professionals, Advertising
Stephenville Economic Dev Authority	256,911	279,062	(22,151)	(8.62%)	Personnel, Travel
<b>Total Operating Expenditures</b>	<u>11,878,243</u>	<u>12,671,858</u>	<u>(793,615)</u>	<u>(6.68%)</u>	
Capital	5,098,468	3,747,135	1,351,333	26.50%	Capital purchases differ from year to year
Debt Service	2,431,546	6,095,213	(3,663,667)	(150.67%)	Debt Service differs from year to year
<b>Total Expenditures</b>	<u>19,408,257</u>	<u>22,514,206</u>	<u>(3,105,949)</u>	<u>(16.00%)</u>	