

City of Stephenville
Budget vs. YTD Actual
February 28, 2021

Date Prepared: April 2, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	02/28/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,402,553	\$ 6,309,169	\$ (93,384)	(1.46%)	
Sales Taxes	6,241,679	2,675,260	3,338,320	663,061	24.78%	Back to school & audit collections
Other Taxes	2,099,361	535,050	462,975	(72,074)	(13.47%)	Hotel Occupancy Tax
Licenses and permits	331,562	150,261	141,804	(8,457)	(5.63%)	Building Permits
Fines and forfeitures	129,250	53,853	51,624	(2,229)	(4.14%)	Citation & Collection Dependent
Service charges	11,204,096	4,244,332	4,555,548	311,215	7.33%	Water, Sewer, & Landfill charges
Interest on investments	37,947	15,758	15,668	(90)	(0.57%)	Fluctuates with cash flows
Other Income	1,746,433	720,420.42	49,302	(671,118)	(93.16%)	Project driven funds
Total Operating Revenue	28,465,274	14,797,487	14,924,410	126,923	0.86%	
Intergovernmental grants	2,692,576	1,090,305	848,016	(242,289)	(22.22%)	Reimbursement based/project driven revenue
Debt Proceeds	0	0	0	0	0.00%	
Total Revenue	31,157,850	15,887,791	15,772,426	(115,366)	(0.73%)	
Transfers-In	\$ 2,519,638	\$ 2,189,809	\$ -	\$ (2,189,809)	(100.00%)	Transfers not done yet
Transfers-Out	(2,588,741)	(2,189,809)	-	2,189,809	100.00%	Transfers not done yet
Expenditures						
General Fund	\$ 14,619,046	\$ 6,375,295	\$ 5,974,311	\$ 400,984	6.29%	
Utility Fund	4,296,155	1,801,310	1,708,239	93,071	5.17%	
Landfill Fund	406,236	181,586	189,237	(7,652)	(4.21%)	Maintenance
Airport Fund	81,095	37,115	27,414	9,702	26.14%	
Storm Water Drainage Fund	75,268	31,435	8,528	22,907	72.87%	
Special Revenue Funds	463,223	186,565	215,341	(28,776)	(15.42%)	Day tripper contract
Stephenville Economic Dev Authority	519,311	217,898	186,367	31,530	14.47%	
Total Operating Expenditures	20,460,334	8,831,204	8,309,437	521,767	5.91%	
Capital	32,917,098	13,710,141	3,359,893	10,350,248	75.49%	
Debt Service	3,231,058	2,275,551	2,184,448	91,103	4.00%	
Total Expenditures	56,608,490	24,816,896	13,853,777	10,963,119	44.18%	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
February 28, 2021

Date Prepared: April 2, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 6,198,359	\$ 6,309,169	\$ 110,810	1.79%	Increased assessments.
Sales Taxes	2,801,024	3,338,320	537,297	19.18%	Back to school and audit collections.
Other Taxes	527,953	462,975	(64,977)	(12.31%)	Hotel Occupancy Tax, Mixed Drinks Tax
Licenses and permits	130,716	141,804	11,088	8.48%	Building permits.
Fines and forfeitures	46,225	51,624	5,398	11.68%	Fluctuating revenue source
Service charges	4,610,218	4,555,548	(54,671)	(1.19%)	Ambulance, Recreation, Street cuts, Penalty billing, Landfill
Interest on investments	211,901	15,668	(196,233)	(92.61%)	Rates have declined.
Other Income	429,590	49,302	(380,288)	(88.52%)	Prior year - insurance proceeds, credit card fees
Total Operating Revenue	<u>14,955,986</u>	<u>14,924,410</u>	<u>(31,577)</u>	<u>(0.21%)</u>	
Intergovernmental grants	163,468	848,016	684,548	418.76%	Grants differ from year to year.
Debt Proceeds	0	0	0	0.00%	
Total Revenue	<u>15,119,455</u>	<u>15,772,426</u>	<u>652,971</u>	<u>4.32%</u>	
Transfers-In	\$ -	\$ -	\$ -	0.00%	
Transfers-Out	\$ -	\$ -	\$ -	0.00%	
Expenditures					
General Fund	\$ 5,796,328	\$ 5,974,311	177,983	3.07%	Damage Claims, COVID/Vaccination Cntr Supplies, Stimulus Grants
Utility Fund	1,874,722	\$ 1,708,239	(166,483)	(8.88%)	
Landfill Fund	167,866	\$ 189,237	21,371	12.73%	Maintenance
Airport Fund	29,126	\$ 27,414	(1,713)	(5.88%)	
Storm Water Drainage Fund	30,484	\$ 8,528	(21,956)	(72.02%)	
Special Revenue Funds	101,601	\$ 215,341	113,740	111.95%	Day Tripper Advertising, Gateway planning
Stephenville Economic Dev Authority	168,598	\$ 186,367	17,769	10.54%	Wages, Façade grants
Total Operating Expenditures	<u>8,168,725</u>	<u>8,309,437</u>	<u>140,711</u>	<u>1.72%</u>	
Capital	2,947,045	3,359,893	412,848	14.01%	Capital differs from year to year
Debt Service	2,038,354	2,184,448	146,093	7.17%	Debt Service differs from year to year
Total Expenditures	<u>13,154,124.45</u>	<u>13,853,777</u>	<u>699,653</u>	<u>5.32%</u>	