

# COMMITTEE REPORT



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**REPORT TYPE:** Finance Committee Report

**MEETING:** March 16, 2021

**Present:** Mark McClinton, chair; Justin Haschke, Brandon Huckabee

**Absent:** Brady Pendleton

**DEPARTMENT:** Administration

**STAFF CONTACT:** Allen Barnes

## CREATION OF TAX INCREMENT REINVESTMENT ZONE NO. 1C

The Finance Committee met on March 16, 2021 to discuss the creation of a new Tax Increment Reinvestment Zone. David Pettit and Natalie Moore, of David Pettit Economic Development, LLC, were on hand to present the committee with options for the new TIRZ as well as the pros and cons of amending TIRZ No. 1 vs. creation of TIRZ No. 2.

Motion by Justin Haschke, second by Brandon Huckabee, to recommend the expansion of TIRZ No. 1 to include TIRZ No. 1C at a cost of \$37,500. Motion carried by unanimous vote.