CITY OF STONE MOUNTAIN **CITY COUNCIL MEETING**

Date:	11/17/2026	**City Council Meeting Date:**	November 17, 2026
Department:	Administration / Finance	**Presenter:**	City Manager
Agenda Title:	**Establishment of a Dedicated Bank Account for Tax Allocation District (TAD) Contributions**		

Recommended Motion:

Agenda Item Summary:

The City of Stone Mountain proposes to establish a separate bank account dedicated to receiving and managing Tax Allocation District (TAD) contributions. The purpose of the account is to ensure proper accounting, tracking, and management of TAD revenues and contributions.

The proposed authorized signatories on the account are:
1. Maggie Dimov, City Manager
2. Jelani Linder, Mayor
3. Ryan Smith, Mayor Pro Tem
4. Hubert Jordan, Council Member

The City Attorney will assist with preparing the necessary supporting resolution and related documentation establishing the account and authorizing the designated signatories.

Recommended Action:

Approve the establishment of a dedicated bank account for the City's Tax Allocation District (TAD) contributions; authorize the City Attorney to prepare the supporting resolution; and authorize the Mayor to execute the resolution and any necessary related documents on behalf of the City.

Proposed Motion:

"I make a motion to approve the establishment of a dedicated bank account for the City of Stone Mountain's Tax Allocation District (TAD) contributions, with the authorized signatories as presented, authorize the City Attorney to prepare the necessary supporting resolution, and authorize the Mayor to sign the resolution and related documents necessary to establish the account."