STATE OF GEORGIA
COUNTY OF DEKALB

RESOLUTION 2026-___

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF STONE MOUNTAIN, GEORGIA, REGARDING CREATION OF DEPARTMENT OF TAX ALLOCATION DISTRICT (TAD) BANK ACCOUNT, MANAGEMENT PROCEDURES, AND AUTHORITIES

WHEREAS, the authority of a City Council and its members is delegated by the Georgia General Assembly through the passage of general state laws applicable to all municipalities and elected officials (e.g., state statutes) and local laws specific to a particular jurisdiction or entity (e.g., a city's charter); and

WHEREAS, the City of Stone Mountain (the "City") currently operates under a charter that was passed by the Georgia General Assembly and ratified by the City's voters in 2009 (the "Charter") (see Ga. Laws 2009, p. 4108); and

WHEREAS, pursuant to the City's Charter, Sec. 2.10, the legislative authority of the government of the City is vested in the City Council which is comprised of a mayor and six councilmembers; and

WHEREAS, pursuant to the City's Charter, Sec. 2.16, and other laws of the State of Georgia (e.g., O.C.G.A. § 36-35-3), except as otherwise provided by law or in the Charter, the City Council is vested with all the powers of government of the City and has the power to adopt reasonable ordinances, resolutions and regulations for the protection and preservation of the public health, safety and welfare of its citizens; and

WHEREAS, pursuant to the City's Charter, Sec. 2.29, the City Manager is the chief executive and administrative officer of the City with the power and duty to, among other things, direct and supervise the administration of all departments, offices, and agencies of the City, except as otherwise provided by the Charter or by law; and

WHEREAS, pursuant to the City's Charter, Sec. 1.12(b)(2), the powers of the City shall be construed liberally in favor of the City and shall include, but not be limited to, making appropriations for the support of the government of the City, to authorize the expenditure of money for any purposes authorized by this Charter and for any purpose for which a municipality is authorized by the laws of the State of Georgia, and to provide for the payment of expenses of the City; and

WHEREAS, the City receives and/or administers funds associated with a Tax Allocation District ("TAD"); and

WHEREAS, funds associated with the TAD are to be accounted for and used in accordance with applicable law, the approved TAD redevelopment plan, and any applicable agreements governing the TAD; and

WHEREAS, TAD funds and related expenditures need to be segregated from other City funds for purposes of accounting, audit, and financial planning; and

WHEREAS, Truist Bank requires documentation of authorization to create bank accounts on behalf of the City.

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the City of Stone Mountain, Georgia, this 17th day of November, 2026, as follows:

1. That Truist Bank is presently recognized and confirmed as the designated depository institution for the City regarding the City credit/purchase card accounts.

2. That the City Management staff is hereby authorized to open an account with Truist Bank for the deposit, management, and expenditure of funds associated with the TAD, in accordance with applicable law and governing TAD documents.

3. That said account shall have the following signatories:
   a. City Manager, Miglena Dimov
   b. Mayor Jelani Linder
   c. Mayor Pro Tem Ryan Smith
   d. Council Member Hubert Jordan.

4. That said account be opened immediately and bear account number _____(last four digits only).

5. That a copy of this Resolution be delivered to Truist Bank with the written request that Truist Bank keep a copy of this Resolution in any and all files related to the City.

   SO RESOLVED this 17th day of November, 2026.

_____ _____

Jelani Linder, Mayor Shavala Ames, City Clerk

Approved as to form:

_____

Angela C. Couch, City Attorney