

## **Commercial Buildout Grant Program**

### **Offered by the Downtown Development Authority (DDA) of the City of Stone Mountain**

The Downtown Development Authority (DDA) of the City of Stone Mountain is pleased to introduce the **Commercial Buildout Grant Program**, designed to support the interior renovation of commercial and mixed-use properties. This initiative is designed to help businesses within the DDA district enhance the interior of their spaces, creating more functional, appealing, and professional environments for both customers and employees. By supporting essential buildout improvements, the program aims to encourage long-term investment, strengthen the local business community, and contribute to the overall vitality of downtown Stone Mountain.

For FY2025, the DDA has allocated **\$50,000** to support eligible buildout and renovation projects.

#### **Eligible Project Types:**

The grant program may be used to help cover the cost of a wide range of interior improvements, including but not limited to:

- Repair or enhancement of walls, flooring, and ceilings
- Installation or servicing of HVAC systems
- Installation or upgrades to sprinkler systems and fire alarms
- Plumbing upgrades or replacements
- Installation or replacement of grease traps (for food-service businesses)

#### **Grant Funding & Reimbursement Structure**

Grant awards range from \$1,000 to \$25,000 and are provided as reimbursements after project completion. This is a matching grant, where the DDA will cover up to 80% of eligible project costs (not to exceed \$25,000), while the applicant is responsible for contributing 20% of the approved costs.

#### **Example:**

A business completes an eligible renovation project costing **\$10,000**. Upon submission and approval of receipts and documentation, the DDA may reimburse **\$8,000**, with the business covering the remaining **\$2,000**.

#### **Project Timelines**

- Projects must begin within three (3) months of receiving grant approval
- All work must be completed within six (6) months
- A one-time extension of up to six (6) months may be granted upon request, subject to review and in accordance with the DDA's permitting process

If you're a local business owner seeking to upgrade your interior space, the DDA of the City of Stone Mountain encourages you to take advantage of this valuable opportunity to invest in your business and the community.