



## ***Agenda Item***

**Meeting Date: January 20, 2026**

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**SUBJECT: Consideration of an action on a request to initiate a comprehensive review and research of HB 581 to evaluate its potential impacts and benefits for the citizens of Stone Mountain**

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**Item:** Discussion /Action Item

**Fiscal Impact:** Uncertain

**Requested By:** Mayor Pro Tem Ryan Smith

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**Background:**

HB 581 is a property tax reform law that caps annual taxable value increases on homestead property to inflation, while giving local governments a one-time choice to opt out. It aims to provide homeowners with more predictable property tax bills, but also affects how local services are funded

On February 5, 2025, the City of Stone Mountain adopted a resolution to opt out of the Homestead Exemption Pursuant to OCGA 48-5-44.2