



## ***DDA Agenda Item***

**Meeting Date: June 03, 2024**

---

**SUBJECT: 2024 INTERGOVERNMENTAL AGREEMENT (IGA) FOR THE CITY OF STONE MOUNTAIN AND THE DDA**

---

**Item:** Action Item

**Department:** DDA

**Fiscal Impact:** \$214,317.80

**Presented By:** Maggie Dimov, Economic Development Director/DDA

**Action Requested: Motion to Approve the Final 2024 Intergovernmental Agreement (IGA) for the City of Stone Mountain and the DDA**

---

**Summary:** Intergovernmental Agreement (IGA) is a written contract required under the Georgia Law when two or more public agencies agree to jointly exercise common powers, contract for services, or enter into joint or cooperative actions.

The City of Stone Mountain Downtown Development Authority (SMDDA) is entering into an IGA for one of the six major categories, which is Contract for Services. (Contract for Services are when two or more public agencies agree to contract for services with one party paying and the other performing services or division of tasks between the parties).

**At the DDA's meeting on 04/22/2024,** The DDA discussed the presented agreement and requested a DDA map to be presented as a supporting document to the 2024 IGA. The DDA board members requested that additional content be listed at the end of the paragraph that describes "Payment for Services":

"The FY2024 DDA budget, as duly approved by the City, and this IGA shall be deemed the full measure of financial liability of the DDA to the City. All aforementioned contributions (monetary and in-kind), if any determined, considered, or requested by the City to be attributable to the DDA as an additional liability not explicitly written within the duly approved DDA budget or expressly written and understood in this IGA, are deemed wholly excluded from any and all responsibility, accountability, or liability of the DDA.

Should, due to changes in financial accounting practices or as the result of an annual financial audit, the City determine a request for additional financial responsibility be considered by or attributed to the DDA, all such requests shall be accompanied by a budget amendment, duly approved by the City, offsetting – by the City- all additional liabilities attributable to the DDA in total with no encumbrances or future obligations. All such requests or determinations shall then be accounted for in budgeted allocations, and liability account line items maintained by the

City's financial accounting office and attributed in keeping with the duly approved and amended budget to the responsibility of the DDA".

**Thom DeLoach made a motion to approve the presented 2024 Intergovernmental Agreement (IGA) for the City of Stone Mountain and the DDA, with the suggested changes by the DDA, seconded by Carl Wright. Unanimously approved.**

The City Attorney reviewed the DDA's version of the 2024 IGA, with the suggested changes made on 04/22/2024, and provided both the City, and the DDA with an updated document.

.....  
**At the DDA's meeting on 05/28/2024,** The DDA Board denied the latest IGA CDDA 2024 that was reviewed and approved by the City Attorney. The DDA discussed and requested the following content to be added at the end of the paragraph that describes the "Payment for Services":

"No increase or addition in liability may be attributed by the City to the DDA without approval of the DDA board and subsequent approval of an accompanying budget amendment by the City."

**Thom DeLoach made a motion to approve the latest IGA CDDA 2024, with the proposed changes made by the DDA on 05/28/2024, seconded by Anita Bass. Unanimously approved.**

.....  
The City Attorney reviewed the DDA's version of the 2024 IGA, with the suggested changes made on 05/28/2024, and provided both the City and the DDA with an updated document.

**Next Steps:** the DDA to consider the approval of the presented IGA CDDA 2024.

**Attachments/Exhibits:** Attached, final version of the 2024 Intergovernmental Agreement (IGA) for the City of Stone Mountain and the DDA