RESOLUTION - _____2026 / 02_____

A Resolution of Downtown Development Authority of Stone Mountain, Georgia

WHEREAS, the local fiscal year 2026 budget for the City of Stone Mountain - Downtown Development Fund, Georgia was adopted in December 2025; and

WHEREAS, it is necessary to amend such budget now;

THEREFORE, be it resolved by the Downtown Development Authority of the City of Stone Mountain, Georgia, that the following amendment to the Downtown Development Fund budget for Fiscal Year 2026 be made this _____ day of, _____ 2026

Fund 20	**DDA**				
Use of Fund Balance	**LINE ITEM DESCRIPTION**	**2026 Balance**	**INCREASE**	**DECREASE**	**BALANCE**
	Use of Fund Balance - DDA Fund Balance (Reserve)			$ 56,048.30	$ -
	TOTAL:		**-**	**$ 56,048.30**	
20-5130-57-3300	Commercial Grants	$ 29,711.00	$ 9,668.80	$ -	$ 39,379.80
20-5130-57-3600	Enhancement Grants	$ 8,621.00	$ 1,379.50		$ 10,000.50
20-5130-54-1103	Site MARTA Lot	$ -	$ 45,000.00		$45,000
	TOTAL:		**$56,048**	**$0**	

_____ _____

Carl Wright, Chairperson

Thatcher Hart, Downtown Development Director

Description:

On August 26,2026 the Downtown Development Authority Board voted to use funding within their reserves to fully fund the Commercial and Enhancement Grant applicatins submitted by Elizabeth Richmond for the project locaated at 976/978 Main St. and to pay for the Earnest Money Deposit for the MARTA Lot.